

A & A ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

SATURDAY



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"AMWTT6EY"

10/01/2009

COMPANIES HOUSE

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A & A ENTERPRISES LIMITED
(Limited by Guarantee)

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	2,434	2,864
CURRENT ASSETS			
Debtors		15,000	12,562
Cash at bank and in hand		2,846	3,760
		<u>17,846</u>	<u>16,322</u>
CREDITORS: amounts falling due within one year		<u>(25,948)</u>	<u>(28,866)</u>
NET CURRENT LIABILITIES		<u>(8,102)</u>	<u>(12,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,668)</u>	<u>(9,680)</u>
CAPITAL AND RESERVES			
Profit and loss account		(5,668)	(9,680)
		<u>(5,668)</u>	<u>(9,680)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 2 October 2008.



Alison Maria Hornsby
Director

The notes on pages 2 to 3 form part of these financial statements.

A & A ENTERPRISES LIMITED
(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15%	on a reducing balance basis
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1.4 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2007 and 31 July 2008	4,155
Depreciation	
At 1 August 2007	1,291
Charge for the year	430
At 31 July 2008	1,721
Net book value	
At 31 July 2008	2,434
At 31 July 2007	2,864

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid £38,650 (2007- £35,200) consultancy fees to Evers Enterprises Limited (a company controlled by Alison Maria Hornsby), £7,300 (2007- £14,437) consultancy fees to Christopher John Walsh and £24,814 (2007 - £Nil) consultancy fees to Adrian Carridice- Davids .