

COMPANY REGISTRATION NUMBER 04837427

**AG VANIL LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2008**

WEDNESDAY



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07/01/2009  
COMPANIES HOUSE

**AG VANIL LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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**AG VANIL LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors		1,206	2,379
Cash at bank and in hand		237	321
		<u>1,443</u>	<u>2,700</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>923</u>	<u>1,074</u>
<b>NET CURRENT ASSETS</b>		<b>520</b>	<b>1,626</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>520</b>	<b>1,626</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>500</b>	<b>500</b>
		<u>20</u>	<u>1,126</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	-	-
Profit and loss account		20	1,126
<b>SHAREHOLDERS' FUNDS</b>		<u>20</u>	<u>1,126</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

23/12/2008

MR. A. GUSHEVILOV

The notes on page 1 form part of these abbreviated accounts.

**AG VANIL LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005), FRSSE 2005. FRSSE 2005 adopts the approach of FRS 25 to accounting for dividends on equity shares, that is dividends are debited to profit & loss reserves, rather than the profit and loss account for the year. The comparative figures have been restated to provide consistency in presentation.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**AG VANIL LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**2. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>		<b>2007</b>	
	<b>£</b>		<b>£</b>	
100 Ordinary shares of £1 each	<b><u>100</u></b>		<b><u>100</u></b>	
	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares fully paid of £1 each	<b><u>1</u></b>	<b><u>-</u></b>	<b><u>1</u></b>	<b><u>-</u></b>