

AIR POWER TECHNOLOGIES GROUP LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016**

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AIR POWER TECHNOLOGIES GROUP LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: Mr S Clifford

SECRETARY: Mrs S Clifford

REGISTERED OFFICE: 4 Highgrove Drive
Chellaston
DERBY
DE73 5XA

REGISTERED NUMBER: 04837246 (England and Wales)

ACCOUNTANTS: Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

AIR POWER TECHNOLOGIES GROUP LTD (REGISTERED NUMBER: 04837246)**ABBREVIATED BALANCE SHEET****31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		85,447		73,196
Investments	3		<u>5</u>		<u>6</u>
			85,452		73,202
CURRENT ASSETS					
Debtors		3,676		2,626	
Cash at bank and in hand		<u>950</u>		<u>571</u>	
		4,626		3,197	
CREDITORS					
Amounts falling due within one year		<u>90,519</u>		<u>76,298</u>	
NET CURRENT LIABILITIES			(85,893)		(73,101)
TOTAL ASSETS LESS CURRENT LIABILITIES			(441)		101
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(442)</u>		<u>100</u>
SHAREHOLDERS' FUNDS			(441)		101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Mr S Clifford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements with the support of its associated company who have pledged continued financial support for the foreseeable future. On this basis the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Air Power Technologies Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Intangible fixed assets

No amortisation has been charged on intangible assets as they have not yet been brought into operational use in the business. When business commences the intangible assets will be amortised over their remaining economic life.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	73,196
Additions	12,251
At 31 July 2016	85,447
NET BOOK VALUE	
At 31 July 2016	85,447
At 31 July 2015	73,196

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2015	6
Disposals	<u>(1)</u>
At 31 July 2016	<u>5</u>
NET BOOK VALUE	
At 31 July 2016	<u>5</u>
At 31 July 2015	<u>6</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Air Power Green Town Technologies Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Green Energy Technologies Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Aerospace Technologies Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Marine Technologies Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. FIXED ASSET INVESTMENTS - continued

Air Power Automotive Technologies Limited

Nature of business: Dormant Company

Class of shares:

Ordinary

%
holding
100.00

Aggregate capital and reserves

2016
£

1

2015
£

1

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:
£1

2016
£

1

2015
£

1

1

Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.