

AIR POWER TECHNOLOGIES GROUP LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

AIR POWER TECHNOLOGIES GROUP LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2013

DIRECTOR: Mr S Clifford

SECRETARY: Mrs S Clifford

REGISTERED OFFICE: 4 Highgrove Drive
Chellaston
DERBY
DE73 5XA

REGISTERED NUMBER: 04837246 (England and Wales)

ACCOUNTANTS: Johnson Tidsall
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

AIR POWER TECHNOLOGIES GROUP LTD (REGISTERED NUMBER: 04837246)**ABBREVIATED BALANCE SHEET****31 JULY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		44,612		-
Investments	3		<u>5</u>		<u>5</u>
			44,617		5
CURRENT ASSETS					
Cash at bank and in hand		405		1	
CREDITORS					
Amounts falling due within one year		<u>46,691</u>		<u>5</u>	
NET CURRENT LIABILITIES			<u>(46,286)</u>		<u>(4)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,669)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,670)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(1,669)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

Mr S Clifford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Air Power Technologies Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Intangible fixed assets

No amortisation is charged on intangible assets until they are brought into operational use in the business, at which point the assets are amortised over their useful economic life.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	44,612
At 31 July 2013	<u>44,612</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>44,612</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2012 and 31 July 2013	<u>5</u>
NET BOOK VALUE	
At 31 July 2013	<u>5</u>
At 31 July 2012	<u><u>5</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Air Power Green Town Technologies Limited

Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		31/3/13	31/3/12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Green Energy Technologies Limited

Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		31/3/13	31/3/12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Aerospace Technologies Limited

Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		31/12/12	31/12/11
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Marine Technologies Limited

Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		31/12/12	31/12/11
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Air Power Automotive Technologies Limited

Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		30/6/13	30/6/12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2013 £ <u>1</u>	2012 £ <u>1</u>
1	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.