

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

1Minus1 Limited

THURSDAY



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20/04/2017

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COMPANIES HOUSE

Minus1 Limited

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for the Year Ended 31 July 2016

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1Minus1 Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

J Hill
S Thorne
D O'Hagan
G P Good

SECRETARY:

H B Hill

REGISTERED OFFICE:

Molex House
The Millenium Centre
Crosby Way
Farnham
Surrey
GU9 7XX

REGISTERED NUMBER:

04837228

ACCOUNTANTS:

AWM Accountancy & Taxation Ltd
Chartered Accountants
Old Chambers
93-94 West Street
Farnham
Surrey
GU9 7EB

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Tangible assets	2	22,470	28,067
CURRENT ASSETS			
Debtors		217,216	201,038
Cash at bank and in hand		41,088	252,086
		<u>258,304</u>	<u>453,124</u>
CREDITORS			
Amounts falling due within one year		<u>171,498</u>	<u>200,780</u>
NET CURRENT ASSETS		<u>86,806</u>	<u>252,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,276</u>	<u>280,411</u>
CAPITAL AND RESERVES			
Called up share capital	3	40	40
Profit and loss account		<u>109,236</u>	<u>280,371</u>
SHAREHOLDERS' FUNDS		<u>109,276</u>	<u>280,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/04/2017 and were signed on its behalf by:



.....
J Hill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	92,462
Additions	2,497
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At 31 July 2016	94,959
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DEPRECIATION	
At 1 August 2015	64,395
Charge for year	8,094
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At 31 July 2016	72,489
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NET BOOK VALUE	
At 31 July 2016	22,470
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At 31 July 2015	28,067
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
40	Ordinary	£1	40	40
			<hr/>	<hr/>