

Abbreviated Unaudited Accounts for the Year Ended 31 July 2010

for

1Minus1 Limited

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02/10/2010

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COMPANIES HOUSE

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for the Year Ended 31 July 2010

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Company Information
for the Year Ended 31 July 2010

DIRECTORS:

J Hill
A Pike

SECRETARY:

H B Hill

REGISTERED OFFICE:

Old Chambers
93-94 West Street
Farnham
Surrey
GU9 7EB

REGISTERED NUMBER:

04837228

ACCOUNTANTS:

AWM Accountancy and Taxation Limited
Old Chambers
93-94 West Street
Farnham
Surrey
GU9 7EB

1Minus1 Limited

Abbreviated Balance Sheet

31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		9,449		11,992
CURRENT ASSETS					
Debtors		92,610		93,630	
Cash at bank and in hand		20,728		401,287	
		113,338		494,917	
CREDITORS					
Amounts falling due within one year		70,708		96,670	
NET CURRENT ASSETS			42,630		398,247
TOTAL ASSETS LESS CURRENT LIABILITIES			52,079		410,239
CAPITAL AND RESERVES					
Called up share capital	3		40		40
Profit and loss account			52,039		410,199
SHAREHOLDERS' FUNDS			52,079		410,239

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

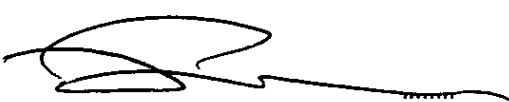
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/09/10 and were signed on its behalf by


J Hill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	31,996
Additions	960
	<hr/>
At 31 July 2010	32,956
	<hr/>
DEPRECIATION	
At 1 August 2009	20,004
Charge for year	3,503
	<hr/>
At 31 July 2010	23,507
	<hr/>
NET BOOK VALUE	
At 31 July 2010	9,449
	<hr/>
At 31 July 2009	11,992
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 7 10 £	31 7 09 £
40	Ordinary	£1	40	40
			<hr/>	<hr/>