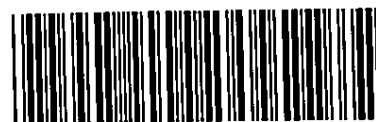


Registered number  
4837228

**1 Minus 1 Limited**  
**Abbreviated Accounts**  
**31 July 2007**

TUESDAY



A08 05/08/2008 357  
COMPANIES HOUSE

**1 Minus 1 Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2007**

	<u>Notes</u>	<b>2007</b> £	<b>2006</b> £
<b><u>Fixed assets</u></b>			
Tangible assets	2	6,243	5,149
<b><u>Current assets</u></b>			
Stocks		2,300	2,300
Debtors		16,735	37,951
Cash at bank and in hand		367,850	111,149
		<u>386,885</u>	<u>151,400</u>
<b><u>Creditors, amounts falling due within one year</u></b>		(103,749)	(51,205)
<b><u>Net current assets</u></b>		<u>283,136</u>	<u>100,195</u>
<b><u>Net assets</u></b>		<u>289,379</u>	<u>105,344</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	3	100	100
Profit and loss account		289,279	105,244
<b><u>Shareholders' funds</u></b>		<u>289,379</u>	<u>105,344</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Mr J Hill

Director

Approved by the board on 28 July 2008

**1 Minus 1 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	30% reducing balance
Furniture and fixtures	15% reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2006	11,029
Additions	4,621
At 31 July 2007	<u>15,650</u>

**Depreciation**

At 1 August 2006	5,880
Charge for the year	3,527
At 31 July 2007	<u>9,407</u>

**Net book value**

At 31 July 2007	<u>6,243</u>
At 31 July 2006	<u>5,149</u>

**3 Share capital**

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007  
No

2006  
No

2007  
£

2006  
£

Allotted, called up and fully paid  
Ordinary shares of £1 each

100

100

100

100