

COMPANY REGISTRATION NUMBER 4836514

RED ARROW PROJECTS LIMITED
ABBREVIATED ACCOUNTS

31 JULY 2008

SIMPLY CONTRACTING LTD

The Old Theatre
Dovenby Hall Estate
Dovenby
Cockermouth
CA13 0PN

WEDNESDAY



A71 *ADJ208GW* 198
25/03/2009
COMPANIES HOUSE

RED ARROW PROJECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

RED ARROW PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors		2,951		-
Cash at bank and in hand		11,954		11,455
		14,905		11,455
CREDITORS: Amounts falling due within one year		13,922		10,610
NET CURRENT ASSETS			983	845
TOTAL ASSETS LESS CURRENT LIABILITIES			983	845
CAPITAL AND RESERVES				
Called-up equity share capital	2		2	2
Profit and loss account			981	843
SHAREHOLDERS' FUNDS			983	845

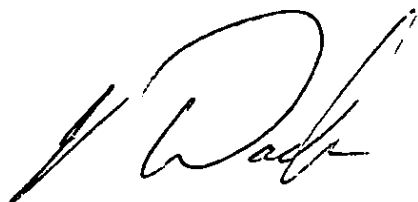
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 March 2009.



MR IAN DACK
Director

The notes on page 2 form part of these abbreviated accounts.

RED ARROW PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>