

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Castles Buildings Limited**

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for the Year Ended 31 March 2016**

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**Castles Buildings Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** Mr D A Evans

**SECRETARY:** Mrs M Evans

**REGISTERED OFFICE:** Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**REGISTERED NUMBER:** 04836347 (England and Wales)

**ACCOUNTANTS:** Harris & Co. Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

Abbreviated Balance Sheet  
31 March 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,700		3,600
Tangible assets	3		<u>336,123</u>		<u>346,349</u>
			<b>337,823</b>		<b>349,949</b>
<b>CURRENT ASSETS</b>					
Stocks		27,140		14,941	
Debtors		<b>104,747</b>		104,071	
Cash at bank and in hand		<u>305,210</u>		<u>229,352</u>	
		<b>437,097</b>		<b>348,364</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>226,463</u>		<u>200,719</u>	
<b>NET CURRENT ASSETS</b>			<b>210,634</b>		<b>147,645</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>548,457</b>		<b>497,594</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(136,471)</b>		<b>(145,899)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(5,751)</b>		<b>(7,652)</b>
<b>NET ASSETS</b>			<u><b>406,235</b></u>		<u><b>344,043</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>1</b>		<b>1</b>
Profit and loss account			<u><b>406,234</b></u>		<u><b>344,042</b></u>
<b>SHAREHOLDER FUNDS</b>			<u><b>406,235</b></u>		<u><b>344,043</b></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued  
31 March 2016**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2016 and were signed by:

Mr D A Evans - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors are of the opinion that the current market value of the freehold property in the accounts is in excess of the net book value and have therefore taken the decision not to depreciate the freehold property during the year. Prior to this freehold property had been depreciated on a straight line basis over fifty years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>19,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	15,400
Amortisation for year	<u>1,900</u>
At 31 March 2016	<u>17,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,700</u>
At 31 March 2015	<u>3,600</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>472,039</u>
<b>DEPRECIATION</b>	
At 1 April 2015	125,690
Charge for year	<u>10,226</u>
At 31 March 2016	<u>135,916</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>336,123</u>
At 31 March 2015	<u>346,349</u>

4. CREDITORS

Creditors include an amount of £ 148,971 (2015 - £ 158,399 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>86,471</u>	<u>95,899</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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