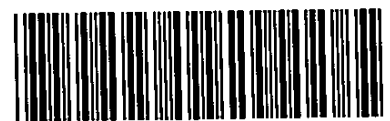


COMPANY REGISTRATION NUMBER 04836347

**Castles Buildings Ltd**  
**Unaudited abbreviated accounts**  
**31 March 2011**

**HARRIS & CO**  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

SATURDAY



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29/10/2011  
COMPANIES HOUSE

**Castles Buildings Ltd**  
**Abbreviated accounts**  
**YEAR ENDED 31 MARCH 2011**

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# Castles Buildings Ltd

## Abbreviated balance sheet

31 MARCH 2011

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			11,200		13,100
Tangible assets			<u>331,240</u>		<u>333,911</u>
			<b>342,440</b>		<b>347,011</b>
<b>Current assets</b>					
Stocks		49,013		39,288	
Debtors		79,933		81,635	
Cash at bank and in hand		<u>105,441</u>		<u>129,554</u>	
		<b>234,387</b>		<b>250,477</b>	
<b>Creditors: Amounts falling due within one year</b>			<u>158,295</u>	<u>156,246</u>	
<b>Net current assets</b>			<u>76,092</u>		<u>94,231</u>
<b>Total assets less current liabilities</b>			<b>418,532</b>		<b>441,242</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>3</b>		<b>178,212</b>		<b>198,175</b>
<b>Provisions for liabilities</b>			<u>2,687</u>		<u>2,660</u>
			<b>237,633</b>		<b>240,407</b>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		<b>1</b>		<b>1</b>
Profit and loss account			<u>237,632</u>		<u>240,406</u>
<b>Shareholders' funds</b>			<b>237,633</b>		<b>240,407</b>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

# Castles Buildings Ltd

## Abbreviated balance sheet *(continued)*

31 MARCH 2011

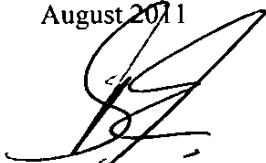
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 August 2011



Mr D Evans  
Director

Company Registration Number 04836347

The notes on pages 3 to 4 form part of these abbreviated accounts

# **Castles Buildings Ltd**

## **Notes to the abbreviated accounts**

**YEAR ENDED 31 MARCH 2011**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over its useful economic life of 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- no depreciation charge
Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

The directors are of the opinion that the current market value of the freehold property in the accounts is in excess of the net book value and have therefore taken the decision not to depreciate the freehold property during the year. Prior to this year freehold property had been depreciated on a straight line basis over fifty years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# Castles Buildings Ltd

## Notes to the abbreviated accounts

YEAR ENDED 31 MARCH 2011

### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2010	19,000	429,890	448,890
Additions	—	5,962	5,962
<b>At 31 March 2011</b>	<b>19,000</b>	<b>435,852</b>	<b>454,852</b>
<b>Depreciation</b>			
At 1 April 2010	5,900	95,979	101,879
Charge for year	1,900	8,633	10,533
<b>At 31 March 2011</b>	<b>7,800</b>	<b>104,612</b>	<b>112,412</b>
<b>Net book value</b>			
<b>At 31 March 2011</b>	<b>11,200</b>	<b>331,240</b>	<b>342,440</b>
At 31 March 2010	13,100	333,911	347,011

### 3. Creditors: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £98,212 (2010 - £118,175) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

### 4. Share capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>