

Registration number 04836347

Castles Buildings Ltd

Abbreviated accounts

for the year ended 31 March 2009

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Castles Buildings Ltd

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Castles Buildings Ltd

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,000		16,900
Tangible assets	2		349,591		351,735
			<u>364,591</u>		<u>368,635</u>
Current assets					
Stocks		36,327		49,785	
Debtors		127,366		79,572	
Cash at bank and in hand		48,142		102,638	
		<u>211,835</u>		<u>231,995</u>	
Creditors: amounts falling due within one year		<u>(98,536)</u>		<u>(141,346)</u>	
Net current assets			<u>113,299</u>		<u>90,649</u>
Total assets less current liabilities			477,890		459,284
Creditors: amounts falling due after more than one year	3		(229,537)		(240,861)
Provisions for liabilities			<u>(3,865)</u>		<u>(1,746)</u>
Net assets			<u>244,488</u>		<u>216,677</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			244,487		216,676
Shareholders' funds			<u>244,488</u>		<u>216,677</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Castles Buildings Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that I acknowledge my responsibilities for:

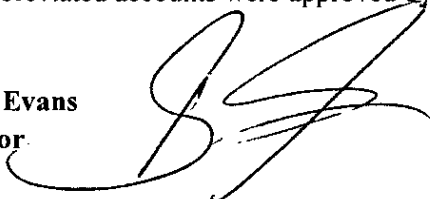
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 June 2009 and signed on its behalf by

David Evans
Director

A handwritten signature in black ink, appearing to be 'David Evans', written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

Castles Buildings Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Castles Buildings Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	19,000	414,045	433,045
Additions	-	15,686	15,686
At 31 March 2009	19,000	429,731	448,731
Depreciation and Provision for diminution in value			
At 1 April 2008	2,100	62,310	64,410
Charge for year	1,900	17,830	19,730
At 31 March 2009	4,000	80,140	84,140
Net book values			
At 31 March 2009	15,000	349,591	364,591
At 31 March 2008	16,900	351,735	368,635
3. Creditors: amounts falling due after more than one year		2009 £	2008 £
Creditors include the following:			
Instalments repayable after more than five years		197,537	220,861
Secured creditors		229,537	240,861
4. Share capital		2009 £	2008 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		1	1
Equity Shares			
1 Ordinary shares of £1 each		1	1

Castles Buildings Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

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5. Transactions with director

The following director had a loan during the year on which interest was paid at 6.25%. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2009	2008	
	£	£	£
David Evans	<u>51,438</u>	<u>-</u>	<u>51,438</u>

The directors loan was repaid to the company on 18 June 2009.