

COMBI-CARE (WESTON) LIMITED

**ACCOUNTS FOR THE YEAR ENDED
31ST JULY 2007**



COMPANY NUMBER 4836345

COMBI-CARE (WESTON) LIMITED
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31ST JULY 2007

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COMBI-CARE (WESTON) LIMITED

Registered in England
On 17th July 2003
Company Number 4836345

COMPANY INFORMATION

REGISTERED OFFICE

36 - 38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

DIRECTORS

A R Evans
Mrs H C Evans
P R Evans
M J Evans

SECRETARY

Mrs H C Evans

ACCOUNTANT

David K Hardiman
Chartered Accountant
36-38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

HSBC Bank Plc
30 High Street
Weston-super-Mare
North Somerset
BS23 1JE

COMBI-CARE (WESTON) LIMITED

THE DIRECTORS REPORT

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st July 2007

1. Activities

The principal activity of the company is that of boiler maintenance

2. Business Review and Results

The Directors are satisfied with the results

The profit of the company after taxation was £47891 Dividends totalling £60848 were paid during the year

Payment of a further dividend is not recommended

3. Fixed Assets

All movements of fixed assets are shown in Notes 6 and 7 in the accounts

4. Directors and their Interests in the Shares

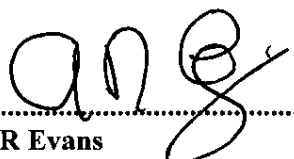
The Directors in office at the end of the year, together with details of their interests in the shares of the Company, were as follows -

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31 07 07</u>	<u>At 31 07 06</u>
A R Evans	Ordinary Shares of £1	30	30
Mrs H C Evans	- do -	22	22
P R Evans	- do -	24	24
M J Evans	- do -	24	24

The Directors have served throughout the year

In preparing this report, the Director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



A R Evans

Director

7th March 2008

COMBI-CARE (WESTON) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST JULY 2007

		<u>2007</u>	<u>2006</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	3	184693	184715
Cost of Sales		(60249)	(50688)
<u>Gross Profit</u>		124444	134027
Administrative Expenses		(61350)	(63678)
<u>Operating Profit</u>	4	63094	70349
Interest Receivable		211	30
Interest Payable		(3680)	(3858)
<u>Profit on Ordinary Activities Before Taxation</u>		59625	66521
Tax on Profit on Ordinary Activities	5	(11734)	(12805)
<u>Profit on Ordinary Activities After Taxation and</u> <u>Profit for the Financial Year</u>		47891	53716
Dividends - Paid		(60848)	(63900)
<u>(Accumulated Losses)/Retained Profits at 1st August 2006</u>		<u>(5030)</u>	<u>5154</u>
<u>Accumulated Losses at 31st July 2007</u>		<u>£ (17987)</u>	<u>£ (5030)</u>

All recognised gains and losses are included in the Profit and Loss Account.

COMBI-CARE (WESTON) LIMITED
BALANCE SHEET AS AT 31ST JULY 2007

		<u>2007</u>		<u>2006</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Intangible Asset	1c, 6		25200		26400
Tangible Assets	1b, 7		<u>5333</u>		<u>5892</u>
			30533		32292
<u>Current Assets</u>					
Stocks	1d	17500		14000	
Debtors	8	8643		12229	
Cash at Bank and in Hand		<u>2708</u>		<u>7017</u>	
		28851		33246	
Creditors: Amount falling due within one year	9	<u>33892</u>		<u>23569</u>	
Net Current (Liabilities)/Assets			(5041)		<u>9677</u>
Total Assets Less Current Liabilities			25492		41969
Creditors Amounts falling due after more than one year	9		(43379)		(46899)
<u>Net Liabilities</u>			<u>£ (17887)</u>		<u>£ (4930)</u>
<u>Capital and Reserves</u>					
Called-Up Share Capital	2		100		100
Profit and Loss Account			(17987)		(5030)
<u>Shareholders Deficiency</u>			<u>£ (17887)</u>		<u>£ (4930)</u>

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COMBI-CARE (WESTON) LIMITED


BALANCE SHEET AS AT 31ST JULY 2007

(Continued)

For the year ended 31st July 2007, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year in accordance with S 249B 2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 7th March 2008


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A R Evans
Director

COMBI-CARE (WESTON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST JULY 2007

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The annual rates and methods of calculation are as follows

Vans	25% Reducing Balance
Equipment	25% Reducing Balance

c) Amortisation

Goodwill is amortised over twenty-five years on a straight line basis

d) Stocks

Stocks are valued at the lower of cost and net realisable value

e) Deferred Taxation

Provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse. There was no deferred taxation liability at the end of this year or last

2. SHARE CAPITAL

Authorised

	<u>2007</u>	<u>2006</u>
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

Allotted and Fully Paid

100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
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COMBI-CARE (WESTON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2007

(Continued)

3. TURNOVER

Turnover represents the amount invoiced by the Company, in the normal course of business, for goods supplied and services provided, excluding Value Added Tax

4. <u>OPERATING PROFIT</u>	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Operating Profit is stated after charging		
Depreciation of Tangible Fixed Assets	1778	1964
Amortisation of Intangible Fixed Assets	1200	1200
Directors Remuneration	<u>15282</u>	<u>14826</u>
And after Crediting,		
Profit on Disposal of Tangible Fixed Assets	<u>-</u>	<u>2</u>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

United Kingdom Corporation Tax at 19.33% (2006 19%) based on profit for the year as adjusted for tax purposes	£ <u>11734</u>	£ <u>12805</u>
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6. INTANGIBLE ASSETS - GOODWILL

Cost

At 1st August 2006 and At 31st July 2007	£ <u>30000</u>
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Amortisation

At 1st August 2006	3600
Charge for the Year	<u>1200</u>
At 31st July 2007	£ <u>4800</u>

Net Book Values

At 31st July 2007	£ <u>25200</u>
At 31st July 2006	£ <u>26400</u>

COMBI-CARE (WESTON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2007

(Continued)

7. FIXED ASSETS

	<u>Vans</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>			
At 1st August 2006	8000	4162	12162
Additions	-	1219	1219
At 31st July 2007	£ 8000	5381	13381
<u>Depreciation</u>			
At 1st August 2006	4625	1645	6270
Charge for the Year	844	934	1778
At 31st July 2007	£ 5469	2579	8048
<u>Net Book Values</u>			
At 31st July 2007	£ 2531	2802	5333
At 31st July 2006	£ 3375	2517	5892

8. DEBTORS

	<u>2007</u>	<u>2006</u>
<u>Due Within One Year</u>		
Trade Debtors	8475	12229
Prepayments	168	-
	£ 8643	£ 12229

COMBI-CARE (WESTON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2007

(Continued)

9. <u>CREDITORS</u>	<u>2007</u>	<u>2006</u>
<u>Due Within One Year</u>		
Bank Loans and Overdraft (Secured)	10953	3000
Trade Creditors	3306	2897
Corporation Tax	11734	12805
Other Taxation and Social Security	3810	3759
Accruals and Deferred Taxation	1150	1000
Directors Loan Account	<u>2939</u>	<u>108</u>
	£ 33892	£ 23569
	<u> </u>	<u> </u>
 <u>Due After More Than One Year</u>		
Bank Loans (Secured)	£ 43379	£ 46899
	<u> </u>	<u> </u>

The Bank Loans and Overdraft are secured by a debenture over the Company's Assets in the form of a fixed and floating charge dated 14th June 2006