

BARTON SERVICES (SOUTH WEST) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

Barton Services (South West) Limited
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Barton Services (South West) Limited
(Registration number: 04836334)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>19,855</u>	<u>24,488</u>
Current assets			
Debtors		6,472	9,522
Cash at bank and in hand		<u>43,502</u>	<u>26,581</u>
		49,974	36,103
Creditors: Amounts falling due within one year	<u>3</u>	<u>(49,906)</u>	<u>(36,017)</u>
Net current assets		<u>68</u>	<u>86</u>
Total assets less current liabilities		19,923	24,574
Creditors: Amounts falling due after more than one year		(15,944)	(19,278)
Provisions for liabilities		<u>(3,971)</u>	<u>(4,898)</u>
Net assets		<u>8</u>	<u>398</u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>7</u>	<u>397</u>
Shareholders' funds		<u>8</u>	<u>398</u>

Barton Services (South West) Limited
(Registration number: 04836334)
Abbreviated Balance Sheet at 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 January 2016 and signed on its behalf by:

S W Trim
Director

J Usher-Trim
Director

Barton Services (South West) Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable for road testing services, net of flat rate VAT. Income is recognised as contracts progress. Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and expected future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided at a rate to write off the cost of goodwill over its estimated useful economic life.

Asset class	Amortisation method and rate
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Goodwill	20% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Plant and machinery	20% straight line basis
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Fixtures and fittings	25% straight line basis
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Motor vehicles	20% reducing balance basis
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Deferred tax

Barton Services (South West) Limited**Notes to the Abbreviated Accounts****For the Year Ended 31 July 2015**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	24,500	37,670	62,170
Additions	-	538	538
At 31 July 2015	24,500	38,208	62,708
Depreciation			
At 1 August 2014	24,500	13,182	37,682
Charge for the year	-	5,171	5,171
At 31 July 2015	24,500	18,353	42,853
Net book value			
At 31 July 2015	-	19,855	19,855
At 31 July 2014	-	24,488	24,488

Barton Services (South West) Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2015

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	3,334	3,333
Amounts falling due after more than one year	<u>1,944</u>	<u>5,278</u>
Total secured creditors	<u><u>5,278</u></u>	<u><u>8,611</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014		
	No.	£	No.	£	
Ordinary shares of £1 each	1	1	1	1	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	

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