

REGISTERED NUMBER: 04835657 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

HESEFA LIMITED

**HESEFA LIMITED (REGISTERED NUMBER: 04835657)
PREVIOUSLY KNOWN AS HELEN SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HESEFA LIMITED
PREVIOUSLY KNOWN AS HELEN SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mrs E A Edwards

REGISTERED OFFICE: 2 Carisbrooke Drive
Worthing
West Sussex
BN13 3QT

REGISTERED NUMBER: 04835657 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

HESEFA LIMITED (REGISTERED NUMBER: 04835657)
PREVIOUSLY KNOWN AS HELEN SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,153</u>		<u>4,861</u>
			6,153		4,861
CURRENT ASSETS					
Debtors		32,519		41,946	
Cash at bank		<u>51,092</u>		<u>36,545</u>	
		83,611		78,491	
CREDITORS					
Amounts falling due within one year		<u>48,020</u>		<u>51,070</u>	
NET CURRENT ASSETS			<u>35,591</u>		<u>27,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,744</u>		<u>32,282</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>41,644</u>		<u>32,182</u>
SHAREHOLDERS' FUNDS			<u>41,744</u>		<u>32,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2014 and were signed by:

Mrs E A Edwards - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>30,000</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

HESEFA LIMITED (REGISTERED NUMBER: 04835657)
PREVIOUSLY KNOWN AS HELEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	35,753
Additions	<u>3,569</u>
At 31 March 2014	<u>39,322</u>
DEPRECIATION	
At 1 April 2013	30,892
Charge for year	<u>2,277</u>
At 31 March 2014	<u>33,169</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,153</u>
At 31 March 2013	<u>4,861</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, Mrs E A Edwards decreased her loan to the company. As at 31 March 2014, the company owed her £7 (2013: £3,875). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, the company voted Mrs E A Edwards dividends of £31,285 and paid rent amounting to £1,251 (2013: £208) as a result of utilising office space within her home.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.