

Registered number
04835602

AGRIMEK LTD

Abbreviated Accounts

31 July 2012

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COMPANIES HOUSE

AGRIMEK LTD

Registered number: 04835602

**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	5,000	5,000
Tangible assets	3	91,862	48,184
		<u>96,862</u>	<u>53,184</u>
Current assets			
Stocks		149,654	126,455
Debtors		18,974	45,437
Cash at bank and in hand		8,281	8,025
		<u>176,909</u>	<u>179,917</u>
Creditors' amounts falling due within one year		<u>(160,571)</u>	<u>(158,734)</u>
Net current assets		16,338	21,183
Total assets less current liabilities		<u>113,200</u>	<u>74,367</u>
Creditors: amounts falling due after more than one year		(29,660)	(19,885)
Net assets		<u>83,540</u>	<u>54,482</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		83,440	54,382
Shareholders' funds		<u>83,540</u>	<u>54,482</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G Porter

Director

Approved by the board on 31 October 2012

AGRIMEK LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% reducing balance method
Plant and machinery	20% reducing balance method
Motor vehicles	20% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

AGRIMEK LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

2 Intangible fixed assets

£

Cost

At 1 August 2011

5,000

At 31 July 2012

5,000

Amortisation

At 31 July 2012

-

Net book value

At 31 July 2012

5,000

At 31 July 2011

5,000

3 Tangible fixed assets

£

Cost

At 1 August 2011

86,331

Additions

66,641

At 31 July 2012

152,972

Depreciation

At 1 August 2011

38,147

Charge for the year

22,963

At 31 July 2012

61,110

Net book value

At 31 July 2012

91,862

At 31 July 2011

48,184

4 Share capital

2012

2011

£

£

Allotted, called up and fully paid

Ordinary shares

100

100