

ABSOLUTELY FABULOUS FOOD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2010

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ABSOLUTELY FABULOUS FOOD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

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ABSOLUTELY FABULOUS FOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,996		3,745
CURRENT ASSETS					
Debtors		22,364		35,123	
CREDITORS: Amounts falling due within one year		<u>(22,267)</u>		<u>(38,235)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>97</u>		<u>(3,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,093</u>		<u>633</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>3,091</u>		<u>631</u>
SHAREHOLDERS' FUNDS			<u>3,093</u>		<u>633</u>

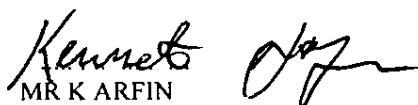
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31/1/11, and are signed on their behalf by


MR K ARFIN

Company Registration Number 04835441

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTELY FABULOUS FOOD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% reducing balance method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2009 and 30 April 2010	<u>10,997</u>
DEPRECIATION	
At 1 May 2009	7,252
Charge for year	<u>749</u>
At 30 April 2010	<u>8,001</u>
NET BOOK VALUE	
At 30 April 2010	<u>2,996</u>
At 30 April 2009	<u>3,745</u>

ABSOLUTELY FABULOUS FOOD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

3 SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The directors consider the ultimate holding company to be Food Glorious Food Limited, a company registered in England and Wales. Food Glorious Food Limited is the parent company of the largest and smallest group that Absolutely Fabulous Food Limited is a member. Group accounts are not prepared as the group has taken advantage of the exemptions available to a small sized group.