

CHRIS WOOD PHOTOGRAPHY LTD

COMPANY №: 4834282

FINANCIAL STATEMENTS
FOR THE YEAR TO 31 JULY 2009

(Copy for the Registrar of Companies)

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CHRIS WOOD PHOTOGRAPHY LTD

COMPANY INFORMATION

DIRECTOR

Christopher David Wood

SECRETARY

Debra Jane Wood

REGISTERED OFFICE

**The Old Convent
Llanbadarn Road
ABERYSTWYTH
Ceredigion
SY23 1WX**

REGISTERED NUMBER

4834282

ACCOUNTANTS

**Kyffin & Co
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
ABERYSTWYTH
Ceredigion
SY23 1WX**

CHRIS WOOD PHOTOGRAPHY LTD

REPORT OF THE DIRECTORS

The Director presents his annual report with the financial statements of the Company for the year to 31 July 2009

PRINCIPAL ACTIVITY

The principal activity of the Company is the provision of photographic services

REVIEW OF THE BUSINESS

A summary of the results of the period's trading is given on page 4 of the financial statements

The Company declared an Interim Dividend of £6,500 (£3,250 per share) on 6 April 2009 The Director does not recommend the payment of any further dividend for the year on the issued ordinary shares

DIRECTORS

The Director in office in the year was as follows

Christopher David Wood

The above report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small Companies

Signed on Behalf of the Board of Directors:

Chris Wood

.....
Christopher Wood - Director

22/7/2010

.....
Date Approved by the Board

CHRIS WOOD PHOTOGRAPHY LTD

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2009

The Director is responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations

Company Law requires the Director to prepare Financial Statements for each financial year

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period In preparing these Accounts, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

CHRIS WOOD PHOTOGRAPHY LTD

PROFIT & LOSS ACCOUNT
FOR THE YEAR TO 31 JULY 2009

	<i>Notes</i>	<i>2009</i> <i>£</i>	<i>2008</i> <i>£</i>
TURNOVER	2	38,701	33,668
Expenses		(37,629)	(43,175)
OPERATING PROFIT/(LOSS)	3	1,072	(9,507)
Interest Receivable		-	82
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,072	(9,425)
Taxation	4	(526)	1,953
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	9	£ 546	(£ 7,472)
		=====	=====

The notes on pages 7 to 9 form part of these financial statements.

CHRIS WOOD PHOTOGRAPHY LTD**COMPANY № 4834282****BALANCE SHEET**
AS AT 31 JULY 2009

	<i>Notes</i>	<i>2009</i>		<i>2008</i>	
		£	£	£	£
TANGIBLE FIXED ASSETS	5		12,298		14,724
CURRENT ASSETS					
Debtors	6	584		1,108	
Cash at Bank		2,224		14,869	
		-----		-----	
		2,808		15,977	
		-----		-----	
CURRENT LIABILITIES					
Amounts falling due within one year	7	6,738		16,379	
		-----		-----	
NET CURRENT (LIABILITIES)			(3,930)		(402)
			-----		-----
TOTAL NET ASSETS			£ 8,368		£ 14,322
			=====		=====
CAPITAL & RESERVES					
Called-Up Share Capital	8		2		2
Profit & Loss Account			8,366		14,320
			-----		-----
SHAREHOLDERS' FUNDS	9		£ 8,368		£ 14,322
			=====		=====

The notes on pages 7 to 9 form part of these financial statements

CHRIS WOOD PHOTOGRAPHY LTD

BALANCE SHEET
AS AT 31 JULY 2009

(Continued)

For the financial year ended 31 July 2009, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and notice has been deposited under Section 476B(2) The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board of Directors on 22/7/2010 and signed on their behalf by -

Chris Wood
.....
Christopher Wood - Director

The notes on pages 7 to 9 form part of these financial statements

CHRIS WOOD PHOTOGRAPHY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 JULY 2009

1 ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts have been prepared

1) under the historical cost convention

ii) in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced value of goods and services, excluding VAT

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings	20% Cost
Equipment	25% Cost

d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future

2 TURNOVER

The turnover and profit (2008 - loss) before taxation are attributable to the one principal activity of the Company and arise entirely within the United Kingdom

3 OPERATING PROFIT

	2009	2008
The operating profit (2008 - loss) is stated after charging		
Depreciation of Tangible Fixed Assets	£ 5,494	£ 6,265
Director's Remuneration	£ 5,493	£ 4,972
	=====	=====

4 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	2009	2008
	£	£
Corporation Tax based on the adjusted results of the year	526	-
Reclaim of part of liability for previous year	-	(1,953)
	-----	-----
	£ 526	(£ 1,953)
	=====	=====

CHRIS WOOD PHOTOGRAPHY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 JULY 2009

5 TANGIBLE FIXED ASSETS

	<i>Office Buildings</i>	<i>Fixtures & Fittings</i>	<i>Computer & Photography Equipment</i>	<i>Total</i>
	£	£	£	£
<i>Cost</i>				
As at 1 August 2008	5,418	1,270	32,109	38,797
Additions in Year	-	-	3,068	3,068
	-----	-----	-----	-----
As at 31 July 2009	5,418	1,270	35,177	41,865
	-----	-----	-----	-----
<i>Depreciation</i>				
As at 1 August 2008	-	1,072	23,001	24,073
Charge for the Year	-	117	5,377	5,494
	-----	-----	-----	-----
As at 31 July 2009	-	1,189	28,378	29,567
	-----	-----	-----	-----
NET BOOK VALUE				
AS AT 31 JULY 2009	£ 5,418	£ 81	£ 6,799	£ 12,298
	=====	=====	=====	=====
NET BOOK VALUE				
AS AT 31 JULY 2008	£ 5,418	£ 198	£ 9,108	£ 14,724
	=====	=====	=====	=====

6 DEBTORS

	<i>2009</i>	<i>2008</i>
Trade Debtors	£ 583	£ 1,108
	=====	=====

7 CREDITORS Amounts Falling Due Within One Year

	<i>2009</i>	<i>2008</i>
	£	£
Trade Creditors	-	1,162
Social Security & Other Taxes	1,403	4,896
Corporation Tax	3,378	3,152
Accruals	980	980
Director's Loan Account	527	6,189
Other Creditors	450	-
	-----	-----
	£ 6,738	£ 16,379
	=====	=====

CHRIS WOOD PHOTOGRAPHY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 JULY 2009

8 CALLED UP SHARE CAPITAL

	2009	2008
<i>Authorised</i>		
10,000 Ordinary Shares of £1 each	£ 10,000	£ 10,000
	=====	=====
<i>Allotted, Called-Up & Fully Paid</i>		
2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

9 SHAREHOLDERS' FUNDS

	<i>Share Capital</i> £	<i>Profit & Loss Account</i> £	<i>Shareholders' Funds</i> £
At 1 August 2008	2	14,320	14,322
Profit for the Year	-	546	546
	-----	-----	-----
	2	14,866	14,868
Dividends Paid	-	(6,500)	(6,500)
	-----	-----	-----
As at 31 July 2009	£ 2	£ 8,366	£ 8,368
	=====	=====	=====

10 RELATED PARTY TRANSACTIONS

During the year, the Company paid the following Dividends:

	2009 £	2008 £
To the Director. Mr C D Wood	3,250	5,000
To the Associate of the Director	3,250	5,000
	-----	-----
	£ 6,500	£ 10,000
	=====	=====

11 CONTROLLING PARTY

In the opinion of the Director, the ultimate controlling parties of the Company are Mr & Mrs C D Wood by virtue of their combined 100% Shareholding