

'Registrar'

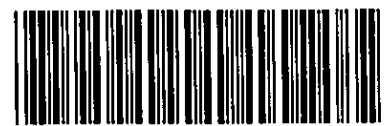
Registered Number
4834012

ABBEYGATE BOOKS LIMITED

ABBREVIATED ACCOUNTS

31 July 2013

TUESDAY



A2JI6JVE

A24

22/10/2013

#356

COMPANIES HOUSE

ABBEYGATE BOOKS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abbeygate Books Limited for the year ended 31 July 2013.

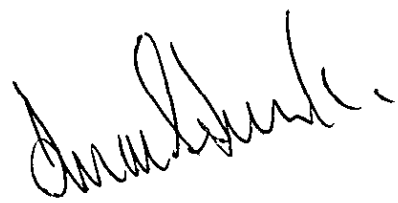
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeygate Books Limited for the year ended 31 July 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Duncan Anderson & Company
Chartered Accountants
Temple Chambers
4 Abbey Road
Grimsby
North East Lincolnshire
DN32 OHF

15 October 2013



ABBEYGATE BOOKS LIMITED
Registered Number 4834012
Abbreviated Balance Sheet as at 31 July 2013

	Notes	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible Assets	2		-		1,088
CURRENT ASSETS					
Stocks		-		1,989	
Debtors		143		517	
Cash at bank and in hand		<u>4,523</u>		<u>4,650</u>	
		4,666		7,156	
CREDITORS: amounts falling due within one year					
		(3,987)		(8,115)	
NET CURRENT ASSETS/(LIABILITIES)			<u>679</u>		(959)
NET ASSETS			<u>679</u>		<u>129</u>
CAPITAL & RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>677</u>		<u>127</u>
SHAREHOLDERS' FUNDS			<u>679</u>		<u>129</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Cooke

D J. Cooke, Esq
Director

Approved by the board on 15 October 2013

ABBEYGATE BOOKS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 ACCOUNTING POLICIES

Basis of Preparation

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	-	20% straight line
Motor Vehicles	-	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ABBEYGATE BOOKS LIMITED
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 August 2012

4,001

Disposals

(4,001)

At 31 July 2013

— -

Depreciation

At 1 August 2012

2,913

Charge for the Year

217

On Disposals

(3,130)

At 31 July 2013

— -

Net Book Value

At 31 July 2013

— -

At 31 July 2012

1,088

3. SHARE CAPITAL

**Nominal
Value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary Shares

£1 each

-

2

2

