

Registered Number  
4834012

**ABBEGATE BOOKS LIMITED**

**ABBREVIATED ACCOUNTS**

31 July 2012

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09/11/2012

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COMPANIES HOUSE

DUNCAN ANDERSON & COMPANY  
Chartered Accountants

**ABBEYGATE BOOKS LIMITED**

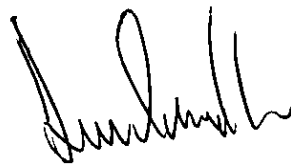
**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abbeygate Books Limited for the year ended 31 July 2012.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeygate Books Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

Duncan Anderson & Company  
Chartered Accountants  
Temple Chambers  
4 Abbey Road  
Grimsby  
North East Lincolnshire  
DN32 0HF



3 November 2012

**ABBEYGATE BOOKS LIMITED**  
**Registered Number 4834012**  
**Abbreviated Balance Sheet as at 31 July 2012**

	Notes	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible Assets	2		1,088		1,360
<b>CURRENT ASSETS</b>					
Stocks		1,989		2,000	
Debtors		517		42	
Cash at bank and in hand		<u>4,650</u>		<u>7,899</u>	
		7,156		9,941	
<b>CREDITORS: amounts falling due within one year</b>					
		( 8,115)		( 6,584)	
<b>NET CURRENT ASSETS</b>			( 959)		<u>3,357</u>
<b>NET ASSETS</b>			<u>129</u>		<u>4,717</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	3		2		2
Profit and Loss Account			<u>127</u>		<u>4,715</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>129</u>		<u>4,717</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*D. J. Cooke*

D J Cooke, Esq  
Director

Approved by the board on 3 November 2012

## **ABBEYGATE BOOKS LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2012**

#### **1 ACCOUNTING POLICIES**

##### **Basis of Preparation**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	- 20% straight line
Motor Vehicles	- 25% straight line

##### **Stocks**

Stock is valued at the lower of cost and net realisable value

##### **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

##### **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

##### **Leasing and Hire Purchase Commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

# **ABBEYGATE BOOKS LIMITED**

**Notes to the Abbreviated Accounts for the Year Ended 31 July 2012**

## **2 TANGIBLE FIXED ASSETS**

### **Cost**

At 1 August 2011	<u>4,001</u>
At 31 July 2012	<u>4,001</u>

### **Depreciation**

At 1 August 2011	2,641
Charge for the Year	<u>272</u>
At 31 July 2012	<u>2,913</u>

### **Net Book Value**

At 31 July 2012	<u>1,088</u>
At 31 July 2011	<u>1,360</u>

## **3. SHARE CAPITAL**

	Nominal Value	2012 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary Shares	£1 each	-	<u>2</u>	<u>2</u>