

# I & R EC Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

**I & R EC Ltd**  
**(Registration number: 04833660)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments		331,750	331,750
Creditors: Amounts falling due within one year		<u>(242,450)</u>	<u>(232,450)</u>
Net assets		<u>89,300</u>	<u>99,300</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	30,100
Profit and loss account		<u>89,200</u>	<u>69,200</u>
Shareholders' funds		<u>89,300</u>	<u>99,300</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 December 2016

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I R Bird  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**I & R EC Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	<u>331,750</u>	<u>331,750</u>
At 30 June 2016	331,750	331,750
<b>Depreciation</b>		
At 30 June 2016	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 June 2016	<u>331,750</u>	<u>331,750</u>
At 30 June 2015	<u>331,750</u>	<u>331,750</u>

**I & R EC Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
T J Electrical Engineers & Contractors Ltd	England	Ordinary shares	100%	Electrical contracting
Site Electrical Services (Ramsey) Ltd	England	Ordinary shares	100%	dormant

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016	2015			
	No.	£	No.	£	
Ordinary shares of £1 each		100	100	100	100
8% Preference shares of £1 each		-	-	30,000	30,000
		100	100	30,100	30,100

**Redeemable preference shares**

The 8% Preference shares are redeemable at the option of the company. They are redeemable at £1 per share and carry no voting rights.

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