

# I & R EC Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2010

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18/03/2011

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COMPANIES HOUSE

**I & R EC Ltd**  
**Abbreviated Balance Sheet as at 30 June 2010**  
**Company registration No. 04833660**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Investments	2	331,750	331,750
<b>Current assets</b>			
Debtors		16,232	16,232
<b>Creditors: Amounts falling due within one year</b>		<u>(222,682)</u>	<u>(217,082)</u>
<b>Net current liabilities</b>		<u>(206,450)</u>	<u>(200,850)</u>
<b>Net assets</b>		<u>125,300</u>	<u>130,900</u>
<b>Capital and reserves</b>			
Called up share capital	3	70,100	70,100
Profit and loss reserve		<u>55,200</u>	<u>60,800</u>
<b>Shareholders' funds</b>		<u>125,300</u>	<u>130,900</u>

For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on *16 March 2011*

*IR Bird*

IR Bird  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

# I & R EC Ltd

## Notes to the abbreviated accounts for the Year Ended 30 June 2010

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
As at 1 July 2009 and 30 June 2010	<u>331,750</u>
<b>Net book value</b>	
As at 30 June 2010	<u>331,750</u>
As at 30 June 2009	<u>331,750</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
T J Electrical Engineers and Contractors Ltd	England	electrical contracting	Ordinary	100
Site Electrical Services (Ramsey) Ltd	England	non trading	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
<b>Subsidiary undertakings</b>		
T J Electrical Engineers and Contractors Ltd	75,424	10,071
Site Electrical Services (Ramsey) Ltd	203	-

# **I & R EC Ltd**

## **Notes to the abbreviated accounts for the Year Ended 30 June 2010**

*continued*

### **3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	100	100
70,000 8% Pref shares shares of £1 each	70,000	70,000
	<u>70,100</u>	<u>70,100</u>