

# I & R EC Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2009

Jackson & Grimes Ltd  
Chartered Certified Accountants  
22 St Georges Street  
Stamford  
Lincolnshire  
PE9 2BU



# I & R EC Ltd

## Abbreviated Balance Sheet as at 30 June 2009

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Investments	2	331,750	331,750
<b>Current assets</b>			
Debtors		16,232	16,232
<b>Creditors: Amounts falling due within one year</b>		<u>(217,082)</u>	<u>(217,082)</u>
<b>Net current liabilities</b>		<u>(200,850)</u>	<u>(200,850)</u>
<b>Net assets</b>		<u>130,900</u>	<u>130,900</u>
<b>Capital and reserves</b>			
Called up share capital	3	70,100	70,100
Profit and loss reserve		<u>60,800</u>	<u>60,800</u>
<b>Shareholders' funds</b>		<u>130,900</u>	<u>130,900</u>

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 10/2/10



I R Bird  
Director

# I & R EC Ltd

## Notes to the abbreviated accounts for the Year Ended 30 June 2009

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Fixed assets

	Investments £
<b>Cost</b>	
As at 1 July 2008 and 30 June 2009	<u>331,750</u>
<b>Net book value</b>	
As at 30 June 2009	<u>331,750</u>
As at 30 June 2008	<u><u>331,750</u></u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
T J Electrical Engineers and Contractors Ltd	England	electrical contracting	Ordinary	100
Site Electrical Services (Ramsey) Ltd	England	non trading	Ordinary	100
		<b>Capital &amp; reserves £</b>	<b>Profit/(loss) for the period £</b>	
<b>Subsidiary undertakings</b>				
T J Electrical Engineers and Contractors Ltd		89,853	7,197	
Site Electrical Services (Ramsey) Ltd		203	-	

# I & R EC Ltd

## Notes to the abbreviated accounts for the Year Ended 30 June 2009

*continued*

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
900,000 Ordinary shares of £1 each	900,000	900,000
100,000 8% Pref shares shares of £1 each	100,000	100,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	100	100
70,000 8% Pref shares shares of £1 each	70,000	70,000
	<u>70,100</u>	<u>70,100</u>