

Registration number 04833660

# I & R EC Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2012

THURSDAY



A07 \*A216WHEX\* 31/01/2013 #70  
COMPANIES HOUSE

**I & R EC Ltd**  
**(Registration number: 04833660)**  
**Abbreviated Balance Sheet at 30 June 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments		331,750	331,750
Creditors Amounts falling due within one year		<u>(216,450)</u>	<u>(206,450)</u>
Net assets		<u>115,300</u>	<u>125,300</u>
<b>Capital and reserves</b>			
Called up share capital	3	60,100	70,100
Profit and loss account		<u>55,200</u>	<u>55,200</u>
Shareholders' funds		<u>115,300</u>	<u>125,300</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 28 January 2013



I R Bird  
Director

# I & R EC Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Investments £	Total £
<b>Cost</b>		
At 1 July 2011	331,750	331,750
At 30 June 2012	331,750	331,750
<b>Depreciation</b>		
At 30 June 2012	-	-
<b>Net book value</b>		
At 30 June 2012	331,750	331,750
At 30 June 2011	331,750	331,750

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
T J Electrical Engineers & Contractors Ltd	Ordinary shares	100%	Electrical contracting
Site Electrical Services (Ramsey) Ltd	Ordinary shares	100%	dormant

## I & R EC Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

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The profit for the financial period of T J Electrical Engineers & Contractors Ltd was £28,284 and the aggregate amount of capital and reserves at the end of the period was £127,225

The profit for the financial period of Site Electrical Services (Ramsey) Ltd was £nil and the aggregate amount of capital and reserves at the end of the period was £203

### 3 Share capital

#### Allotted, called up and fully paid shares

	No.	2012 £	No.	2011 £
Ordinary shares of £1 each	100	100	100	100
8% Preference shares of £1 each	60,000	60,000	70,000	70,000
	<u>60,100</u>	<u>60,100</u>	<u>70,100</u>	<u>70,100</u>

#### Redeemable preference shares

The 8% Preference share are redeemable at the option of the company They are redeemable at £1 per share and carry no voting rights