

HENHAM STEAM RALLY TRADING LIMITED

**Report and Financial Statements
For the Year Ended 31 December 2017**

Company Number 04833143

HENHAM STEAM RALLY TRADING LIMITED

Financial Statements

For the Year Ended 31 December 2017

Contents	Page
Legal and Administrative Information	3
Directors' Report	4 - 5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 - 10

HENHAM STEAM RALLY TRADING LIMITED

Reference and administrative information

Company name	Henham Steam Rally Trading Limited
Company number	04833143
Registered office	37 Southwold Road Wrentham Beccles, Suffolk NR34 7JE

Directors

The directors serving throughout the year were as follows:

Dr M H B Powell-Evans	Chairman	Resigned 7 February 2018
Mr G Scriven		
Mr J R G Crisp		

Treasurer

Mrs R H Carter

Accountants

Cunninghams, 61 Alexandra Road, Lowestoft, Suffolk, NR32 1PL

Bankers

Barclays Bank Plc, 67 High Street, Southwold, Suffolk

HENHAM STEAM RALLY TRADING LIMITED

Directors' Report

For the year ended 31 December 2017

The directors present their report and financial statements for the year ended 31 December 2017.

Principal activity

The principal activity of the company during the year under review was that of arranging and operating a steam rally as a fund raising activity.

Directors

The directors who served the company during the year were as follows:

	Resigned
	7
	February
Dr M H B Powell-Evans	2018
Mr G Scriven	
Mr J R G Crisp	

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom
Accounting

Standards and applicable law).

The statements are required by law to give a true and fair view of the state of affairs of the

company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The directors are responsible for maintaining proper accounting records that disclose with

reasonable accuracy at any time the financial position of the company and to enable them to

ensure that the financial statements comply with the Companies Act 2006. They are also

responsible for safeguarding the assets of the company and hence for taking reasonable steps

for the prevention and detection of fraud and other irregularities.

Accountants

Cunninghams were the company's accountants during the year and have expressed their

willingness to continue in that capacity.

Accordingly, a resolution will be proposed at the Annual General Meeting that Cunninghams be

re-appointed as accountants to the charity

for the ensuing year.

This report has been prepared in
accordance with the Statement of
Recommended Practice:

Accounting and Reporting by Charities
(issued in March 2005) and in accordance
with the

special provisions of Part 15 of the
Companies Act 2006 relating to small
entities.

Approved by the directors on 11 April 2018

and signed on its behalf by

G Scriven
Chairman

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Henham Steam Rally Trading Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Henham Steam Rally Trading Limited for the year ended 31 December 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Henham Steam Rally Trading Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Henham Steam Rally Trading Limited and state those matters that we have agreed to state to the directors of Henham Steam Rally Trading Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henham Steam Rally Trading Limited and its directors for our work or for this report.

It is your duty to ensure that Henham Steam Rally Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henham Steam Rally Trading Limited. You consider that Henham Steam Rally Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Henham Steam Rally Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory financial statements.

Cunninghams
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Date: 05 April 2018

This page does not form part of the statutory financial statements

HENHAM STEAM RALLY TRADING LIMITED

Statement of Financial Activities For the Year Ended 31 December 2017

	Note	2017	2016
			£
Turnover		138,070	166,505
Direct costs		(116,703)	(110,653)
Gross profit		<u>21,367</u>	<u>55,852</u>
Administrative expenses		(20,730)	(25,163)
Operating profit	3	<u>637</u>	<u>30,689</u>
Interest receivable		8	47
Profit on ordinary activities before taxation		<u>645</u>	<u>30,736</u>
Tax on profit on ordinary activities		-	-
Profit for the year		<u>645</u>	<u>30,736</u>
Gift aid payable to Henham Steam Rally Limited		(645)	(30,045)
		<u>-</u>	<u>691</u>
Balance brought forward		-	(691)
Balance carried forward		<u><u>-</u></u>	<u><u>-</u></u>

HENHAM STEAM RALLY TRADING LIMITED

Company Number 04833143

BALANCE SHEET

As at 31 December 2017

		2017	2016
		£	£
Current assets			
Debtors	4	4,243	500
Bank		4,255	11,140
		<hr/>	<hr/>
		8,498	11,640
Creditors: amounts falling due within one year	5	8,495	11,637
		<hr/>	<hr/>
Net assets		3	3
Capital and reserves			
Called up share capital	7	3	3
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholder's funds		3	3

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

The directors acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 11 April 2018

and signed on its behalf by:

G Scriven
Director

HENHAM STEAM RALLY TRADING LIMITED

Notes forming part of the Financial Statements For the Year Ended 31 December 2017

1 Statutory information

- Henham Steam Rally Trading Ltd is a private company limited by shares, registered in England and Wales. The company's registered number and office address can be found on the Company Information page.

2 Accounting policies

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the companies act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3 Operating profit

	2017	2016
	£	£
Operating profit is stated after charging:		
Independent examiner's fees	925	
No director received any remuneration during the year (2016 - £NIL)		

4 Debtors

	2017	2016
	£	£
Trade debtors	870	
Amount due from Henham Steam Rally Limited	3,373	
	<hr/>	<hr/>
	4,243	

5 Creditors: amounts falling due within one year

2017	2016
£	£

Trade Creditors	8,495	
Amount due to Henham Steam Rally Limited	-	
	<u>8,495</u>	<u>1</u>

6 Related party transactions

The company has taken advantage of the exemptions conferred by the Financial Reporting Standard 102. "The financial Reporting Standard applicable in the UK & republic of Ireland" not to disclose transactions with its parent undertaking Henham Steam Rally Ltd.

There were no transactions during the year involving the directors.

7 Share Capital

Authorised share capital:

	2017	2016
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2017	2017	2016	2015
	No.	£	No.	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

8 Ultimate Parent Company

The directors consider the company's ultimate parent undertaking and controlling party to be Henham Steam Rally Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.