

REGISTERED NUMBER: 04832787 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2018
for
Rothwell and Desborough Futures Limited

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For The Year Ended 31 March 2018**

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Rothwell and Desborough Futures Limited

Company Information

For The Year Ended 31 March 2018

DIRECTORS:

Mr M B Goodwin
Mr A F Marlow
Mr R V Davis
Mr M J Ebrey
Mr M E Cox

SECRETARY:

Mr M B Goodwin

REGISTERED OFFICE:

14-16 Bridge Street
Rothwell
Kettering
Northamptonshire
NN14 6JW

REGISTERED NUMBER:

04832787 (England and Wales)

ACCOUNTANTS:

Harris & Clarke LLP
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Rothwell and Desborough Futures Limited (Registered number: 04832787)**Balance Sheet
31 March 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|---------------------|------------------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 84,496 | | 87,280 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 729 | | 151 | |
| Cash at bank | | <u>5,913</u> | | <u>11,675</u> | |
| | | 6,642 | | 11,826 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>685</u> | | <u>1,178</u> | |
| NET CURRENT ASSETS | | | <u>5,957</u> | | <u>10,648</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 90,453 | | 97,928 |
| GOVERNMENT GRANTS | 7 | | <u>123,066</u> | | <u>125,850</u> |
| NET LIABILITIES | | | <u>(32,613)</u> | | <u>(27,922)</u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>(32,613)</u> | | <u>(27,922)</u> |
| | | | <u>(32,613)</u> | | <u>(27,922)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2018 and were signed on its behalf by:

Mr M J Ebrey - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Rothwell and Desborough Futures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis under the assumption that the directors are confident that their trading position will continue to allow the company to pay its debts when they fall due.

Turnover

The turnover shown in the profit and loss account represents funding received during the year.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Freehold property - 2% of cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual, as arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2017 | |
| and 31 March 2018 | 139,202 |
| DEPRECIATION | |
| At 1 April 2017 | 51,922 |
| Charge for year | 2,784 |
| At 31 March 2018 | 54,706 |
| NET BOOK VALUE | |
| At 31 March 2018 | 84,496 |
| At 31 March 2017 | 87,280 |

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | <u>729</u> | <u>151</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|-------------------|---------------------|
| | £ | £ |
| Taxation and social security | 120 | 128 |
| Other creditors | <u>565</u> | <u>1,050</u> |
| | <u>685</u> | <u>1,178</u> |

7. GOVERNMENT GRANTS

| | 2018 | 2017 |
|-----------------------------------|-----------------------|-----------------------|
| | £ | £ |
| RECEIVED AND RECEIVABLE | | |
| At 1 April 2017 | <u>177,772</u> | <u>177,772</u> |
| At 31 March 2018 | <u>177,772</u> | <u>177,772</u> |
| AMORTISATION | | |
| At 1 April 2017 | 51,922 | 49,138 |
| Credit to profit and loss account | <u>2,784</u> | <u>2,784</u> |
| At 31 March 2018 | <u>54,706</u> | <u>51,922</u> |
| Net balance at 31 March 2018 | <u>123,066</u> | <u>125,850</u> |

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and subsequently does not have share capital. In the event of the company being wound up the maximum amount which each member is liable to contribute is one pound. At 31 March 2018 there were 5 members (2017 - 6 members).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.