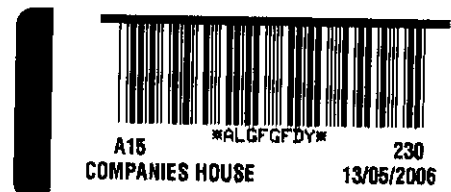


COMPANY REGISTRATION NUMBER 04832741

M.C.C. (HULL) LTD
ABBREVIATED ACCOUNTS
FOR
31ST OCTOBER 2005

K M

Chartered Accountants
4 - 6 Grimshaw Street
Burnley
Lancs
BB11 2AZ



M.C.C. (HULL) LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2005

| CONTENTS | PAGES |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 to 2 |
| Notes to the abbreviated accounts | 3 to 5 |

M.C.C. (HULL) LTD
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2005

| | Note | 2005 £ | 2004 £ |
|--|----------|---------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 15,995 | 14,660 |
| CURRENT ASSETS | | | |
| Stocks | | 15,747 | 19,782 |
| Debtors | | 4,577 | 283 |
| Cash at bank and in hand | | - | 2,505 |
| | | <u>20,324</u> | <u>22,570</u> |
| CREDITORS: Amounts falling due within one year | | <u>20,221</u> | <u>37,732</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>103</u> | <u>(15,162)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>16,098</u> | <u>(502)</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>10,336</u> | <u>7,575</u> |
| | | <u>5,762</u> | <u>(8,077)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>5,761</u> | <u>(8,078)</u> |
| SHAREHOLDERS' FUNDS/(DEFICIENCY) | | <u>5,762</u> | <u>(8,077)</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

M.C.C. (HULL) LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2005

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25th April 2006 and are signed on their behalf by:

Mr M G White

A handwritten signature in black ink, appearing to read 'M G White', written in a cursive style.

M.C.C. (HULL) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-------------------|------------------------|
| Plant & Machinery | - 15% Straight Line |
| Motor Vehicles | - 25% Reducing Balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M.C.C. (HULL) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2005

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------|----------------------------------|
| COST | |
| At 1st November 2004 | 18,343 |
| Additions | <u>5,781</u> |
| At 31st October 2005 | <u><u>24,124</u></u> |
| DEPRECIATION | |
| At 1st November 2004 | 3,683 |
| Charge for year | <u>4,446</u> |
| At 31st October 2005 | <u><u>8,129</u></u> |
| NET BOOK VALUE | |
| At 31st October 2005 | <u><u>15,995</u></u> |
| At 31st October 2004 | <u><u>14,660</u></u> |

3. TRANSACTIONS WITH THE DIRECTORS

Mr J Edwards is a director of Giatgood Limited.

At the year end there was a balance owing to Giatgood amounting to:

| | 2005 £ | 2004 £ |
|---------------------|----------------------|----------------------|
| Due within one year | 6,891 | 3,300 |
| Due after one year | <u>10,336</u> | <u>24,802</u> |
| | <u><u>17,227</u></u> | <u><u>28,102</u></u> |

M.C.C. (Hull) Ltd paid Giatgood Limited a total of £21,563 (2004 - £24,675) for rent, and paid £13,063 (2004 - £13,200) in management charges.

During the year M.C.C. (Hull) Ltd purchased goods from Giatgood Limited to the value of £51,353 (2004 - £77,786).

At the year end there was a credit balance owing to Giatgood Limited of £1,361.

M.C.C. (HULL) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2005

4. SHARE CAPITAL

Authorised share capital:

| | 2005 | 2004 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2005 | | 2004 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |