

COMPANY REGISTRATION NUMBER 04832741

**M.C.C. (HULL) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST OCTOBER 2004**



**K M**  
Chartered Accountants  
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**M.C.C. (HULL) LTD**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 15TH JULY 2003 TO 31ST OCTOBER 2004**

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**M.C.C. (HULL) LTD**  
**ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER 2004**

	Note	£	31 Oct 04 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			14,660
<b>CURRENT ASSETS</b>			
Stocks		19,782	
Debtors		283	
Cash at bank and in hand		2,505	
		<u>22,570</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>37,732</u>	
<b>NET CURRENT LIABILITIES</b>			(15,162)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(502)
<b>CREDITORS: Amounts falling due after more than one year</b>			7,575
			<u>(8,077)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4		1
Profit and loss account			<u>(8,078)</u>
<b>DEFICIENCY</b>			<u>(8,077)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

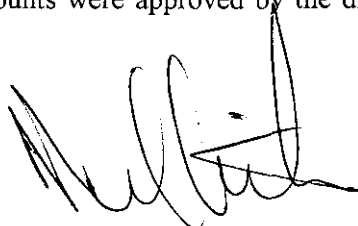
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21st March 2005 and are signed on their behalf by:

Mr M G White



**M.C.C. (HULL) LTD****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 15TH JULY 2003 TO 31ST OCTOBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Straight Line
Motor Vehicles	- 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**M.C.C. (HULL) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 15TH JULY 2003 TO 31ST OCTOBER 2004**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	18,343
<b>At 31st October 2004</b>	<u>18,343</u>
<b>DEPRECIATION</b>	
Charge for period	3,683
<b>At 31st October 2004</b>	<u>3,683</u>
<b>NET BOOK VALUE</b>	
<b>At 31st October 2004</b>	<u>14,660</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

During the year M.C.C. (Hull) Ltd purchased plant to the value of £15,000 from Giatgood Limited, of whom Mr J Edwards is a director.

At the year end there was a balance owing to Giatgood amounting to:

	<b>31 Oct 04 £</b>
Due within one year	3,300
Due after one year	<u>7,575</u>
	<u>10,875</u>

M.C.C. (Hull) Ltd paid Giatgood Limited a total of £24,675 for rent, and paid £13,200 in management charges.

During the year M.C.C. (Hull) Ltd purchased goods from Giatgood Limited to the value of £77,786.

During the year Giatgood Limited paid salaries to the value of £1,361 on behalf of M.C.C. (Hull) Ltd. At the year end there was a credit balance owing to Giatgood Limited of £1,361.

**M.C.C. (HULL) LTD****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 15TH JULY 2003 TO 31ST OCTOBER 2004****4. SHARE CAPITAL****Authorised share capital:**

	<b>31 Oct 04</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>