
QUE HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

QUE HOLDINGS LIMITED
REGISTERED NUMBER: 4832659

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	3	959,254	970,454
Current asset investments	4	101	101
		<u>959,355</u>	<u>970,555</u>
Creditors: amounts falling due within one year	5	(671,310)	(680,770)
Net current assets		<u>288,045</u>	<u>289,785</u>
Total assets less current liabilities		<u>288,045</u>	<u>289,785</u>
Net assets		<u><u>288,045</u></u>	<u><u>289,785</u></u>

QUE HOLDINGS LIMITED
REGISTERED NUMBER: 4832659

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Capital and reserves			
Called up share capital		1	1
Profit and loss account		288,044	289,784
		<u>288,045</u>	<u>289,785</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 March 2021.

.....
H N Sharif
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The company is a private company limited by shares and was incorporated on 15 July 2003 and is registered in England and Wales. Its registered office is 120 Baker Street, London, W1U 6TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentation currency is pounds sterling.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

QUE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	959,254	970,454
	<u>959,254</u>	<u>970,454</u>

4. Current asset investments

	2020 £	2019 £
Unlisted investments	101	101
	<u>101</u>	<u>101</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	668,010	677,210
Other creditors	3,300	3,560
	<u>671,310</u>	<u>680,770</u>

6. Related party transactions

Included in debtors is an amount of £110,607 (2019 : £131,007) due from Flagship Investments Limited, a company in which H N Sharif is sole director and shareholder.

Included in debtors is an amount of £848,647 (2019 : £839,447) due from Quint Paddington Limited, a wholly-owned subsidiary. The amount is unsecured, long term in nature and there are no fixed terms of repayment.

Included in creditors due within one year is an amount of £668,010 (2019 :£677,210) due to Quint Gloucester Place Limited, a wholly-owned subsidiary.

7. Controlling party

The ultimate controlling party is H N Sharif by virtue of his 100% holding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.