

Registered Number 04832654

WORLD TELEVISION (SWITZERLAND) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	12,000	22,000
		<u>12,000</u>	<u>22,000</u>
Current assets			
Debtors		451,000	74,000
Cash at bank and in hand		32,000	24,000
		<u>483,000</u>	<u>98,000</u>
Prepayments and accrued income		22,000	14,000
Creditors: amounts falling due within one year		(102,000)	(273,000)
Net current assets (liabilities)		<u>403,000</u>	<u>(161,000)</u>
Total assets less current liabilities		<u>415,000</u>	<u>(139,000)</u>
Accruals and deferred income		(31,000)	(41,000)
Total net assets (liabilities)		<u>384,000</u>	<u>(180,000)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		383,000	(181,000)
Shareholders' funds		<u>384,000</u>	<u>(180,000)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:

Peter Sibley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover policy

The company provides online communications solutions for large corporations in the Swiss market place. Services provided principally relate to webcasting and turnover is recognised when the webcasting services are performed, which is compliant with Financial Reporting Standard 5 Application Note G. Turnover excludes VAT.

Tangible assets depreciation policy

Depreciation is provided on the difference between the cost of tangible fixed assets and the estimated residual value in equal annual instalments over the estimated useful economic lives of the assets. These lives are:

Computer and networking equipment - 2 - 3 years

Office equipment - 3 - 4 years

Other accounting policies**Foreign exchange differences**

Transactions in overseas exchange currencies are translated at the exchange rate ruling at the date on the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rates ruling at the balance sheet date or a contracted rate if applicable and any exchange differences arising are taken to the profit and loss account.

The functional currency of the company is swiss francs and the presentational currency is sterling. The results of company are translated into sterling at the average rates of exchange during the period. The balance sheet is translated into sterling at the rate of exchange ruling on the balance sheet date. Exchange differences arising on the translation of opening shareholders' funds and the profit and loss movement for the period are recorded as a movement on reserves.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the period in which they become payable.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	858,000
Additions	10,000
Disposals	(73,000)

Revaluations	-
Transfers	-
At 31 December 2015	<u>795,000</u>
Depreciation	
At 1 January 2015	836,000
Charge for the year	17,000
On disposals	<u>(70,000)</u>
At 31 December 2015	<u>783,000</u>
Net book values	
At 31 December 2015	<u>12,000</u>
At 31 December 2014	<u>22,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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