

1928A

4832210

(ORIGINAL)

Report of the Directors and
Financial Statements for the Year Ended 31 July 2008
for
A & N (UK) Limited

THURSDAY



AZOK9998

A46

23/04/2009

237

COMPANIES HOUSE

A & N (UK) Limited

Contents of the Financial Statements
for the Year Ended 31 July 2008

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

A & N (UK) Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

Mrs S K Sidhu
Mr N S Sidhu

SECRETARY:

Mrs S K Sidhu

REGISTERED OFFICE:

Doshi & Co
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

REGISTERED NUMBER:

4832210 (England and Wales)

ACCOUNTANTS:

Doshi & Co. Accountants
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

A & N (UK) Limited

Report of the Directors
for the Year Ended 31 July 2008

The directors present their report with the financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a supermarket.

DIRECTORS

The directors during the year under review were:

Mrs S K Sidhu

Mr N S Sidhu

The beneficial interests of the directors holding office on 31 July 2008 in the issued share capital of the company were as follows:

	31.7.08	1.8.07
Ordinary £1 shares		
Mrs S K Sidhu	95	95
Mr N S Sidhu	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*Nayan Sidhu*.....
Director

Date:13/09/09.....

A & N (UK) Limited

Profit and Loss Account
for the Year Ended 31 July 2008

	Notes	31.7.08 £	31.7.07 £
TURNOVER		386,036	804,539
Cost of sales		<u>325,644</u>	<u>697,255</u>
GROSS PROFIT		60,392	107,284
Administrative expenses		<u>58,717</u>	<u>104,358</u>
		1,675	2,926
Other operating income		<u>1,207</u>	<u>13,109</u>
OPERATING PROFIT	2	2,882	16,035
Interest receivable and similar income		<u>8</u>	<u>9</u>
		2,890	16,044
Interest payable and similar charges		<u>199</u>	<u>3,585</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,691	12,459
Tax on profit on ordinary activities	3	<u>550</u>	<u>2,370</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>2,141</u>	<u>10,089</u>

The notes form part of these financial statements

A & N (UK) Limited

Balance Sheet
31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Intangible assets	5		115,075		115,075
Tangible assets	6		802		943
			<u>115,877</u>		<u>116,018</u>
CURRENT ASSETS					
Stocks	7	50,000		50,000	
Debtors	8	18,441		417	
Cash at bank and in hand		48,922		53,406	
		<u>117,363</u>		<u>103,823</u>	
CREDITORS					
Amounts falling due within one year	9	175,223		163,965	
NET CURRENT LIABILITIES			<u>(57,860)</u>		<u>(60,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>58,017</u></u>		<u><u>55,876</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		57,917		55,776
SHAREHOLDERS' FUNDS			<u><u>58,017</u></u>		<u><u>55,876</u></u>

The notes form part of these financial statements

A & N (UK) Limited

Balance Sheet - continued
31 July 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

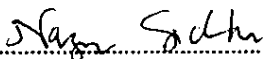
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 13/04/09 and were signed on its behalf by:


Director

A & N (UK) Limited

Notes to the Financial Statements
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.08	31.7.07
	£	£
Depreciation - owned assets	141	166
	<u> </u>	<u> </u>
Directors' emoluments	10,580	10,186
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.08	31.7.07
	£	£
Current tax:		
UK corporation tax	550	2,370
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	550	2,370
	<u> </u>	<u> </u>

4. DIVIDENDS

	31.7.08	31.7.07
	£	£
Ordinary shares of £1 each		
Final	-	10,000
	<u> </u>	<u> </u>

A & N (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2007
and 31 July 2008

115,075

NET BOOK VALUE

At 31 July 2008

115,075

At 31 July 2007

115,075

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2007
and 31 July 2008

1,109

DEPRECIATION

At 1 August 2007
Charge for year

166

141

At 31 July 2008

307

NET BOOK VALUE

At 31 July 2008

802

At 31 July 2007

943

7. STOCKS

31.7.08

31.7.07

£

£

Stocks

50,000

50,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.08

31.7.07

£

£

Mr & Mrs Siddhu Store
Prepayments

18,320

121

18,441

417

417

A & N (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08	31.7.07
	£	£
Bank loans and overdrafts	1,788	-
Trade creditors	11,062	7,353
Tax	2,920	2,370
VAT	1,247	1,876
Directors' current accounts	157,338	151,606
Accrued expenses	868	760
	<u>175,223</u>	<u>163,965</u>

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account
	£
At 1 August 2007	55,776
Profit for the year	<u>2,141</u>
At 31 July 2008	<u>57,917</u>

12. RELATED PARTY DISCLOSURES

The company paid Rent & service charge of £14,580 to Mr & Mrs Siddhu Store, a partnership business, in which directors are interested as partners. A sum of £18,320 is receivable from partnership accounts. All transactions were carried at arm's length.

A & N (UK) Limited

Report of the Accountants to the Directors of
A & N (UK) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Doshi & Co. Accountants
1st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

Doshi & Co

Date:15/04/09.....

A & N (UK) Limited

Trading and Profit and Loss Account
for the Year Ended 31 July 2008

	31.7.08		31.7.07	
	£	£	£	£
Sales		386,036		804,539
Cost of sales				
Opening stock	50,000		53,800	
Purchases	325,644		693,455	
	<u>375,644</u>		<u>747,255</u>	
Closing stock	(50,000)	<u>325,644</u>	(50,000)	<u>697,255</u>
GROSS PROFIT		60,392		107,284
(15.64% 2007 : 13.33%)				
Other income				
Commission income	1,207		13,109	
Net interest	8		9	
	<u>1,215</u>	<u>1,215</u>	<u>13,118</u>	
		61,607		120,402
Expenditure				
Rent	4,500		32,684	
Rates and water	2,476		4,577	
Insurance	728		1,205	
Light and heat	5,900		8,022	
Rent & service charge	14,580		13,108	
Directors' salaries	10,580		10,186	
Wages	5,200		8,867	
Hire of equipment	2,722		466	
Telephone	576		1,026	
Printing, postage & stationery	14		154	
Motor expenses	5,142		6,161	
Repairs and renewals	839		922	
Cleaning & laundry	1,059		2,121	
Sundry expenses	307		227	
Accountancy	1,642		3,383	
Legal & professional fees	70		2,773	
	<u>56,335</u>	<u>56,335</u>	<u>95,882</u>	
		5,272		24,520
Finance costs				
Bank charges	949		5,574	
Credit card	1,292		2,736	
Bank interest	199		3,397	
Interest on tax	-		188	
	<u>2,440</u>	<u>2,440</u>	<u>11,895</u>	
Carried forward		2,832		12,625

This page does not form part of the statutory financial statements

A & N (UK) Limited

Trading and Profit and Loss Account
for the Year Ended 31 July 2008

	31.7.08		31.7.07	
	£	£	£	£
Brought forward		2,832		12,625
Depreciation Fixtures and fittings		141		166
NET PROFIT		<u>2,691</u>		<u>12,459</u>

This page does not form part of the statutory financial statements