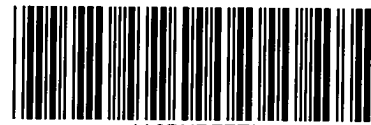


Company Registration No. 04831662 (England and Wales)

OPM FURNITURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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OPM FURNITURE LIMITED

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OPM FURNITURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		10,480		13,228
Current assets					
Stocks		47,138		8,586	
Debtors		271,864		223,749	
Cash at bank and in hand		161		95,436	
		<u>319,163</u>		<u>327,771</u>	
Creditors: amounts falling due within one year	3	<u>(229,840)</u>		<u>(75,719)</u>	
Net current assets			89,323		252,052
Total assets less current liabilities			<u>99,803</u>		<u>265,280</u>
Capital and reserves					
Called up share capital	4	90,000		90,000	
Profit and loss account		9,803		175,280	
Shareholders' funds			<u>99,803</u>		<u>265,280</u>

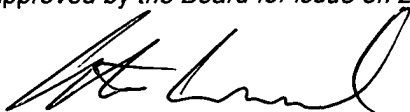
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2014



K Leonard Esq
Director

Company Registration No. 04831662

OPM FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a bank overdraft facility which it utilises for providing working capital to the business. The directors consider that they can operate within this facility and have therefore prepared the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	134,427
Depreciation	
At 1 January 2013	121,199
Charge for the year	2,748
At 31 December 2013	123,947
Net book value	
At 31 December 2013	10,480
At 31 December 2012	13,228

OPM FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £151,670 (2012 - £-).

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
90,000 Ordinary Shares of £1 each	90,000	90,000