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COMPANY REGISTRATION NUMBER 4831132

**SEABROOK COURT MANAGEMENT COMPANY  
LIMITED**

**COMPANY LIMITED BY GUARANTEE  
UNAUDITED ABBREVIATED ACCOUNTS**

**31 DECEMBER 2009**



**M J STARTUP & CO. LTD.**

Chartered Accountants  
4 New Cottages  
Furzedown Lane  
Amport  
Hants  
SP11 8BQ

**SEABROOK COURT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

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# SEABROOK COURT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £	£
<b>CURRENT ASSETS</b>					
Debtors		-		245	
Cash at bank and in hand		-		3,077	
		-		3,322	
<b>CREDITORS: Amounts falling due within one year</b>		-		919	
<b>NET CURRENT ASSETS</b>			-		2,403
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		2,403
<b>PROVISIONS FOR LIABILITIES</b>			-		2,403
			-		-
<b>RESERVES</b>	2				
<b>MEMBERS' FUNDS</b>			-		-

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 June 2010



MS M D DANIEL  
Director

Company Registration Number 4831132

The notes on page 2 form part of these abbreviated accounts.

# **SEABROOK COURT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the value of charges raised in respect of the maintenance and administration of the property under management

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **Service charge accounts**

The company is responsible for the maintenance and administration of the property known as Seabrook Court, Bournemouth, Dorset. Service charges are levied to leaseholders each year based upon budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any surplus or deficit where the actual expenditure does not match the budgeted expenditure is transferred to a Maintenance reserve fund and carried forward to the following year. This surplus or deficit may be repaid or recovered from leaseholder from time to time in accordance with the terms of their leasehold agreements

In accordance with the Landlord & Tenant Act 1987 separate accounts are prepared for the service charge income and expenditure, which are held in trust for the leasees

### **2. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. Each member has agreed to contribute £1 in the event of the company being wound up