

Company Registration Number 04831049

A & K Dixon Properties Limited

**Unaudited
Abbreviated Accounts**

31 July 2011

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA

SATURDAY



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COMPANIES HOUSE

A. & K. DIXON PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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A. & K. DIXON PROPERTIES LIMITED

Company Registration Number 04831049

ABBREVIATED BALANCE SHEET**31 JULY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		3,837	4,666
CURRENT ASSETS			
Stocks		74,000	182,947
Debtors		1,330	-
Cash at bank		51,015	7,777
		<u>126,345</u>	<u>190,724</u>
CREDITORS: Amounts falling due within one year		<u>134,121</u>	<u>200,723</u>
NET CURRENT LIABILITIES		<u>(7,776)</u>	<u>(9,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,939)</u>	<u>(5,333)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(4,039)	(5,433)
DEFICIT		<u>(3,939)</u>	<u>(5,333)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 09-11-2011, and are signed on their behalf by


MRS A DIXON


MR R K DIXON

The notes on pages 2 to 3 form part of these abbreviated accounts

A. & K. DIXON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- over 3 years

Work in progress

Work in progress is stated at valuation based on actual costs plus attributable profit less foreseeable losses less any applicable payments on account. Attributable profit is recognised as the difference between related costs and the estimated proportion of the contract value completed.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A. & K. DIXON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	19,040
Additions	474
At 31 July 2011	<u>19,514</u>
DEPRECIATION	
At 1 August 2010	14,374
Charge for year	1,303
At 31 July 2011	<u>15,677</u>
NET BOOK VALUE	
At 31 July 2011	<u>3,837</u>
At 31 July 2010	<u>4,666</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:				
	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. GOING CONCERN

The company relies on the continued support of the directors.