

Registration number 04831024

Ruby Country Ltd

Abbreviated accounts

for the year ended 31 December 2014

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Ruby Country Ltd

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Ruby Country Ltd

**Accountants' report on the unaudited financial statements to the directors of
Ruby Country Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Davison.

Davisons Limited

**Fry Street
Holsworthy
Devon
EX22 6DY**

Date: *24th September 2015.*

Ruby Country Ltd

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,638		-
Tangible assets	2		56,026		54,911
Investments	2		150		150
			<u>57,814</u>		<u>55,061</u>
Current assets					
Stocks		23,380		22,685	
Debtors		7,934		13,838	
Cash at bank and in hand		12,770		916	
		<u>44,084</u>		<u>37,439</u>	
Creditors: amounts falling due within one year		<u>(47,485)</u>		<u>(47,302)</u>	
Net current liabilities			<u>(3,401)</u>		<u>(9,863)</u>
Total assets less current liabilities			54,413		45,198
Creditors: amounts falling due after more than one year			(20,000)		(20,000)
Provisions for liabilities			<u>(5,937)</u>		<u>-</u>
Net assets			<u>28,476</u>		<u>25,198</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			28,377		25,099
Shareholders' funds			<u>28,476</u>		<u>25,198</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Ruby Country Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24-9-15 and signed on its behalf by



D Stevens
Director

Registration number 04831024

The notes on pages 4 to 6 form an integral part of these financial statements.

Ruby Country Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenant Fixtures	-	10% on reducing balance
Plant and machinery	-	15% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Ruby Country Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2014

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 January 2014	-	74,623	150	74,773
Additions	1,638	5,558	-	7,196
At 31 December 2014	1,638	80,181	150	81,969
Depreciation and				
At 1 January 2014	-	19,712	-	19,712
Charge for year	-	4,443	-	4,443
At 31 December 2014	-	24,155	-	24,155
Net book values				
At 31 December 2014	1,638	56,026	150	57,814
At 31 December 2013	-	54,911	150	55,061

Ruby Country Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2014

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3.	Share capital	2014 £	2013 £
	Authorised		
	99 Ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>
	Equity Shares		
	99 Ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>