

CO HOUSE

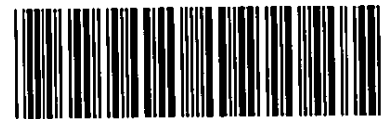
**ABBREVIATED ACCOUNTS**

**ABBAY CARS (CHERTSEY) LIMITED**

**31 July 2010**

Registered number      **4830939**

THURSDAY



\*AAJ3JPES\*

A28

25/11/2010

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COMPANIES HOUSE

# **ABBNEY CARS (CHERTSEY) LIMITED**

*Abbreviated Balance Sheet at 31 July 2010*

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible assets	2	58,897	63,427
Tangible assets	3	91	121
		<u>58,988</u>	<u>63,548</u>
<b>Current assets</b>			
Debtors		6,760	5,917
Cash at bank and in hand		64	63
		<u>6,824</u>	<u>5,980</u>
<b>Creditors amounts falling due within one year</b>		<u>(37,647)</u>	<u>(33,113)</u>
<b>Net current liabilities</b>		<u>(30,823)</u>	<u>(27,133)</u>
<b>Total assets less current liabilities</b>		<u>28,165</u>	<u>36,415</u>
<b>Creditors amounts falling due after more than one year</b>		<u>(37,860)</u>	<u>(41,223)</u>
<b>Net liabilities</b>		<u>(9,695)</u>	<u>(4,808)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(9,696)	(4,809)
<b>Shareholder's funds</b>		<u>(9,695)</u>	<u>(4,808)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*L.M Purvis.*

Mrs L Purvis

Director

Approved by the board on 19 November 2010

# ABBEY CARS (CHERTSEY) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2010

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## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

## 2 Intangible fixed assets

£

### **Cost**

At 1 August 2009

90,607

At 31 July 2010

90,607

### **Amortisation**

At 1 August 2009

27,180

Provided during the year

4,530

At 31 July 2010

31,710

### **Net book value**

At 31 July 2010

58,897

At 31 July 2009

63,427

# **ABBEY CARS (CHERTSEY) LIMITED**

*Notes to the Abbreviated Accounts for the year ended 31 July 2010*

## **3 Tangible fixed assets**

**£**

### **Cost**

At 1 August 2009

683

At 31 July 2010

683

### **Depreciation**

At 1 August 2009

562

Charge for the year

30

At 31 July 2010

592

### **Net book value**

At 31 July 2010

91

At 31 July 2009

121

## **4 Share capital**

**2010**

**2009**

**2010**

**2009**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1

## **5 Transactions with the director**

At 31 July 2010, the company owed Mrs L M Purvis £19,704 (2009-£27,875)

The following transactions have taken place in the ordinary course of business with Brookstyle Limited, a company in which the shareholder/director is connected to Mrs L M Purvis

**2010**

**2009**

**£**

**£**

Payment for providing driving services to the company

16,462

21,852

Receipt for administration services provided by the company

(7,609)

(8,484)

Amounts owed to the company and included in creditors

(18,156)

(13,348)

Amounts owed to the company and included in trade creditors

(14,764)

(9,597)

Mrs L M Purvis controls the company by virtue of her 100% holding of the issued ordinary shares