

ABBREVIATED ACCOUNTS

ABBAY CARS (CHERTSEY) LIMITED

31 July 2012

Registered number 4830939

TUESDAY



A1M2BIOW

A05

20/11/2012

#325

COMPANIES HOUSE

ABBEY CARS (CHERTSEY) LIMITED

Abbreviated Balance Sheet at 31 July 2012

| | Notes | 2012 | | 2011 | |
|---|-------|-----------------|------------------------|-----------------|------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 49,837 | | 54,367 |
| Tangible assets | 3 | | 51 | | 68 |
| | | | <u>49,888</u> | | <u>54,435</u> |
| Current assets | | | | | |
| Debtors | | 2,849 | | 4,359 | |
| Cash at bank and in hand | | <u>65</u> | | <u>64</u> | |
| | | 2,914 | | 4,423 | |
| Creditors amounts falling due within one year | | <u>(14,470)</u> | | <u>(15,309)</u> | |
| Net current liabilities | | | <u>(11,556)</u> | | <u>(10,886)</u> |
| Total assets less current liabilities | | | <u>38,332</u> | | <u>43,549</u> |
| Creditors amounts falling due after more than one year | | | <u>(60,153)</u> | | <u>(59,751)</u> |
| Net liabilities | | | <u><u>(21,821)</u></u> | | <u><u>(16,202)</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | (21,822) | | (16,203) |
| Shareholder's funds | | | <u><u>(21,821)</u></u> | | <u><u>(16,202)</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L M Purvis

Mrs L Purvis

Director

Approved by the board on 14 November 2012

ABBEY CARS (CHERTSEY) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

| | £ |
|--------------------------|---------------|
| Cost | |
| At 1 August 2011 | 90,607 |
| At 31 July 2012 | <u>90,607</u> |
| Amortisation | |
| At 1 August 2011 | 36,240 |
| Provided during the year | <u>4,530</u> |
| At 31 July 2012 | <u>40,770</u> |
| Net book value | |
| At 31 July 2012 | <u>49,837</u> |
| At 31 July 2011 | <u>54,367</u> |

ABBAY CARS (CHERTSEY) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2012

3 Tangible fixed assets

£

Cost

At 1 August 2011

683

At 31 July 2012

683

Depreciation

At 1 August 2011

615

Charge for the year

17

At 31 July 2012

632

Net book value

At 31 July 2012

51

At 31 July 2011

68

4 Share capital

2012

2011

2012

2011

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1

5 Transactions with the director

At 31 July 2012, the company owed Mrs L M Purvis £10,151 (2011-£15,901)

The following transactions have taken place in the ordinary course of business with Brookstyle Limited, a company in which the shareholder/director is connected to Mrs L M Purvis

2012

2011

£

£

Payment for providing driving services to the company

16,718

19,375

Receipt for administration services provided by the company

(7,791)

(7,586)

Amounts owed to the company and included in creditors

(16,482)

(19,117)

Amounts owed to the company and included in trade creditors

(33,520)

(24,733)

Mrs L M Purvis controls the company by virtue of her 100% holding of the issued ordinary shares