

ABBREVIATED ACCOUNTS

ABBEY CARS (CHERTSEY) LIMITED

31 July 2011

Registered number 4830939



ABBEY CARS (CHERTSEY) LIMITED

Abbreviated Balance Sheet at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		54,367		58,897
Tangible assets	3		68		91
			<u>54,435</u>		<u>58,988</u>
Current assets					
Debtors		4,359		6,760	
Cash at bank and in hand		<u>64</u>		<u>64</u>	
		<u>4,423</u>		<u>6,824</u>	
Creditors amounts falling due within one year					
		(40,042)		(37,647)	
Net current liabilities			<u>(35,619)</u>		<u>(30,823)</u>
Total assets less current liabilities			<u>18,816</u>		<u>28,165</u>
Creditors amounts falling due after more than one year					
			(35,018)		(37,860)
Net liabilities			<u>(16,202)</u>		<u>(9,695)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(16,203)		(9,696)
Shareholder's funds			<u>(16,202)</u>		<u>(9,695)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L M Purvis

Mrs L Purvis

Director

Approved by the board on 10 November 2011

ABBEY CARS (CHERTSEY) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 August 2010	90,607
At 31 July 2011	<u>90,607</u>

Amortisation

At 1 August 2010	31,710
Provided during the year	<u>4,530</u>
At 31 July 2011	<u>36,240</u>

Net book value

At 31 July 2011	<u>54,367</u>
At 31 July 2010	<u>58,897</u>

ABBAY CARS (CHERTSEY) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2011

3 Tangible fixed assets

£

Cost

At 1 August 2010

683

At 31 July 2011

683

Depreciation

At 1 August 2010

592

Charge for the year

23

At 31 July 2011

615

Net book value

At 31 July 2011

68

At 31 July 2010

91

4 Share capital

2011

2010

2011

2010

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1

5 Transactions with the director

At 31 July 2011, the company owed Mrs L M Purvis £15,901 (2010-£19,460)

The following transactions have taken place in the ordinary course of business with Brookstyle Limited, a company in which the shareholder/director is connected to Mrs L M Purvis

2011

2010

£

£

Payment for providing driving services to the company

19,375

16,462

Receipt for administration services provided by the company

(7,586)

(7,609)

Amounts owed to the company and included in creditors

(19,117)

(18,156)

Amounts owed to the company and included in trade creditors

(24,733)

(14,764)

Mrs L M Purvis controls the company by virtue of her 100% holding of the issued ordinary shares