Registered number: 04830714

WHEAT ALTERNATIVES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

C Rosen & Co

ACCA

50 Craven Park Road
South Tottenham
London
N15 6AB

WHEAT ALTERNATIVES LTD
Unaudited Financial Statements
For The Year Ended 31 July 2019

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WHEAT ALTERNATIVES LTD
Balance Sheet
As at 31 July 2019

Registered number: 04830714

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		20		27
			20		27
CURRENT ASSETS					
Stocks	**4**	4,132		5,800	
Debtors	**5**	5,534		3,875	
Cash at bank and in hand		5,555		5,785	
		15,221		15,460	
Creditors: Amounts Falling Due Within One Year	**6**	(11,293)		(11,643)	
NET CURRENT ASSETS (LIABILITIES)			3,928		3,817
TOTAL ASSETS LESS CURRENT LIABILITIES			3,948		3,844
NET ASSETS			3,948		3,844
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			3,947		3,843
SHAREHOLDERS' FUNDS			3,948		3,844

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Feigy Kraus

Director
21st May 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% of Net Book Value
Computer Equipment	33% of Net Book Value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:2 1 (2017:)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2018	874	869	1,743
As at 31 July 2019	874	869	1,743
Depreciation			
As at 1 August 2018	856	860	1,716
Provided during the period	4	3	7
As at 31 July 2019	860	863	1,723
Net Book Value			
As at 31 July 2019	14	6	20
As at 1 August 2018	18	9	27

4. Stocks

	2019	2018
	£	£
Stock - finished goods	4,132	5,800
	4,132	5,800

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	5,534	3,875
	5,534	3,875

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	8,394	6,643
Other creditors	2,764	4,705
Accruals and deferred income	135	295
	11,293	11,643

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1

8. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Feigy Kraus by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

WHEAT ALTERNATIVES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 04830714. The registered office is 50 Craven Park Road, South Tottenham, London, N15 6AB.