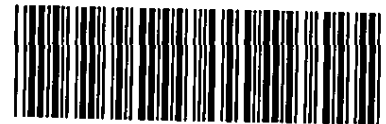


**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007  
FOR  
BEST TYRE COMPANY LIMITED**

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**BEST TYRE COMPANY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2007**

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**BEST TYRE COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTOR:** P C Byrne

**SECRETARY:** Mrs K A Byrne

**REGISTERED OFFICE:** 19 Dove Grove  
Biddulph  
Stoke-on-trent  
Staffordshire  
ST8 7HE

**REGISTERED NUMBER** 04830138 (England and Wales)

**ACCOUNTANTS:** McIntosh Chartered Accountants  
29 Regent Road  
Hanley  
Stoke-On-Trent  
Staffordshire  
ST1 3BT

**BEST TYRE COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2007**

	Notes	31 8 07 £	£	31 8 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		46,773		42,307
<b>CURRENT ASSETS</b>					
Stocks		56,957		39,323	
Debtors		150,678		108,919	
Cash at bank and in hand		63,325		48,603	
		<u>270,960</u>		<u>196,845</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>184,155</u>		<u>125,467</u>	
<b>NET CURRENT ASSETS</b>			<u>86,805</u>		<u>71,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,578		113,685
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>119,221</u>		<u>115,919</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>14,357</u>		<u>(2,234)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		1
Profit and loss account			<u>14,355</u>		<u>(2,235)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,357</u>		<u>(2,234)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


**BEST TYRE COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 December 2007 and were signed by *P BYRNE.*

Director

A handwritten signature in black ink, appearing to read 'Paul Byrne', written over a horizontal line.

The notes form part of these abbreviated accounts

**BEST TYRE COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006	84,376
Additions	18,036
	<hr/>
At 31 August 2007	102,412
<b>DEPRECIATION</b>	
At 1 September 2006	42,069
Charge for year	13,570
	<hr/>
At 31 August 2007	55,639
<b>NET BOOK VALUE</b>	
At 31 August 2007	46,773
	<hr/>
At 31 August 2006	42,307
	<hr/>

**BEST TYRE COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
2 (31 8 06 - 1)	Ordinary	1	<u>2</u>	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the year