

**Balance Sheet as at 31 July 2010**

	2010	2009
	£	£
<b>Fixed Assets</b>		
Investments	4,937	-
Company Equipment & Software	2,000	3,000
<b>Total Fixed Assets</b>	<u>6,937</u>	<u>3,000</u>
<b>Current Assets</b>		
Cash at Bank & in Hand	-	80
Debtors	<u>549</u>	<u>11,400</u>
	549	11,480
<b>Current Liabilities</b>		
Bank Overdraft	1,816	-
Creditors & Accrued Charges		
Amounts falling due within one year	-	15,000
Loan	<u>3,000</u>	<u>4,000</u>
<b>Net Current Assets/(Liabilities)</b>	(4,816)	(19,000)
<b>Net Assets/(Liabilities)</b>	<u><u>2,670</u></u>	<u><u>(4,520)</u></u>
<b>Financed By</b>		
Profit & Loss (Adverse Balance)	<u><u>2,670</u></u>	<u><u>(4,520)</u></u>

For the period ended 31 July 2010 the company was entitled to exemption under section 476(1) of the Companies Act 2006. No members have required the company to obtain an audit for the period in accordance with section 477(1). The directors acknowledge their responsibility for

- (i) Ensuring the company keeps records comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2010, and its profit and loss for the financial period in accordance with section 393, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

I believe to the best of my knowledge these accounts are correct

Kevin E Gregory, Director/Trustee

THURSDAY



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28/04/2011

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COMPANIES HOUSE

**Profit & Loss Account for the year ended 31 July 2010**

	2010	2009
Rental Income	182,343	10,000
Less Business Rates	136,556	-
<b>Gross Profit</b>	<b>45,787</b>	<b>10,000</b>
Cash Donations	-	400
Other Income		
Storage Fees Received	10,000	-
<b>TOTAL INCOME</b>	<b>55,787</b>	<b>10,400</b>
<b><u>EXPENDITURE</u></b>		
Administration Expenses	32,119	9,000
Legal & Professional	4,607	-
Office Rent	2,100	-
Other Property Expenses	150	-
Depreciation of Equipment & Software	1,000	1,000
Telephone & Postage	1,239	825
Business Promotion	2,350	-
Travel Expenses	1,760	750
Motor Expenses	290	-
Sundry Expenses	2,982	1,445
<b>TOTAL EXPENDITURE</b>	<b>48,597</b>	<b>13,020</b>
<b>NET PROFIT/(LOSS)</b>	<b>7,190</b>	<b>(2,620)</b>
Adverse Balance B/fwd at 31 July 2009	(4,520)	(1,900)
<b>TOTA RESERVES/(LOSSES) C/fwd</b>	<b>2,670</b>	<b>(4,520)</b>