

Balance Sheet as at 31 July 2012

	2012	2011
	£	£
Fixed Assets		
Investments	4,937	4,937
Company Equipment & Software	1	1,000
Total Fixed Assets	<u>4,938</u>	<u>5,937</u>
Current Assets		
Cash at Bank & in Hand	-	27,451
Loan	5,000	-
Debtors	<u>10,550</u>	<u>550</u>
	15,550	28,001
Current Liabilities		
Bank Overdraft	7,300	-
Creditors & Accrued Charges	125	-
Amounts received in advance	-	15,000
Loan	<u>3,000</u>	<u>3,000</u>
Net Current Assets/(Liabilities)	(10,425)	(18,000)
Net Assets/(Liabilities)	<u><u>10,063</u></u>	<u><u>15,938</u></u>
Financed By :		
Profit & Loss	<u><u>10,063</u></u>	<u><u>15,938</u></u>

For the period ended 31 July 2012 the company was entitled to exemption under section 476(1) of the Companies Act 2006. No members have required the company to obtain an audit for the period in accordance with section 477(1). The directors acknowledge their responsibility for

- (i) Ensuring the company keeps records comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2012, and its income and expenditure for the financial period in accordance with section 393, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

I believe to the best of my knowledge these accounts are correct


Kevin E Gregory, Director/Trustee

MONDAY



A29

24/09/2012

#14

COMPANIES HOUSE

Income & Expenditure Account for the year ended 31 July 2012

	<u>2012</u>	<u>2011</u>
Rental Income & Storage Fees	175,418	221,505
Less Business Rates	171,098	198,563
Net Trading Income	<u>4,320</u>	<u>22,942</u>

EXPENDITURE

Administration Expenses	5,854	2,952
Legal & Professional	110	978
Office Rent	2,100	2,100
Depreciation of Equipment & Software	999	1,000
Telephone & Postage	-	25
Motor & Travel Expenses	-	2,102
Finance Charges	716	216
Administration Expenses	416	301

TOTAL EXPENDITURE	<u>10,195</u>	<u>9,674</u>
--------------------------	----------------------	---------------------

Net Income/(Deficit)	<u>(5,875)</u>	<u>13,268</u>
-----------------------------	-----------------------	----------------------

Balance B/fwd at 31 July 2011	<u>15,938</u>	<u>2,670</u>
--------------------------------------	----------------------	---------------------

TOTAL RESERVES C/fwd	<u>10,063</u>	<u>15,938</u>
-----------------------------	----------------------	----------------------

