

**Company Number: 04829686**

**EXOTIX INVESTMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2014**

TUESDAY



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# **EXOTIX INVESTMENTS LIMITED**

## **Directors' Report for the year ended 30 June 2014**

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The directors present their report and the audited financial statements of the company for the year to 30<sup>th</sup> June 2014.

The company is incorporated and domiciled in England & Wales. The registered office is Watson House, First Floor, 54 Baker Street, London W1U 7BU.

### **PRINCIPAL ACTIVITY**

The company ceased trading in the year ended 30 June 2012 and is now dormant.

### **BUSINESS REVIEW**

Exotix Investments Limited liquidated the portfolio over the course of the financial year 2012 to protect wider shareholder interests. This process was completed on 31<sup>st</sup> May 2012 and the company ceased trading from that date.

The Company did not trade in the year.

### **Results and dividends**

The results of the company are set out in the statement of comprehensive income on page three. In financial year 2014 the directors declared a final dividend of £Nil (2013: £156,124).

The profit for the year of £Nil (2013: £Nil) has been transferred to retained earnings.

### **DIRECTORS**

The directors of the company, who held office during the year were:

P J Bartlett  
A Chappell  
D Gelber  
M Wreford (resigned 31 March 2014)

### **DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union and, as regards the parent company financial statements, as applied in accordance with the provisions of the Companies Act 2006. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state that the financial statements comply with IFRSs as adopted by the European Union;

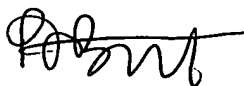
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EXOTIX INVESTMENTS LIMITED**  
**Directors' Report for the year ended 30 June 2014**

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The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Board



Peter Bartlett

Directors

Date: 13 March 2015



Andrew Chappell

# **EXOTIX INVESTMENTS LIMITED**

## **Independent Auditor's Report to the Members of Exotix Investments Limited**

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We have audited the financial statements of Exotix Investments Limited for the year ended 30 June 2014 which comprise the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Financial Position and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its result for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Carl Deane  
Senior Statutory Auditor, for and on behalf of  
**Nexia Smith & Williamson**  
Statutory Auditor  
Chartered Accountants

Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

Date: 19 March 2015

# **EXOTIX INVESTMENTS LIMITED**

## **Statement of Comprehensive Income for year ended 30 June 2014**

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The Company was dormant in both the current and prior year and has no need to present a statement of comprehensive income.

The notes on pages 7 to 8 form part of these financial statements.

# EXOTIX INVESTMENTS LIMITED

## Statement of Changes in Equity for the year ended 30 June 2014

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	<u>Note</u>	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
		£	£	£
As at 1 July 2012		-	157,124	157,124
Dividend Paid		-	(157,124)	(157,124)
As at 30 June 2013		<u>-</u>	<u>-</u>	<u>-</u>
As at 30 June 2014		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

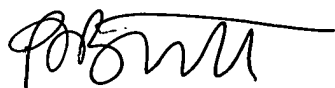
The notes on pages 7 to 8 form part of these financial statements.

# EXOTIX INVESTMENTS LIMITED

## Statement of Financial Position for the year ended 30 June 2014

	<u>Note</u>	<u>As at</u> <u>30 June 2014</u> £	<u>As at</u> <u>30 June 2013</u> £
<b>Current assets</b>			
Trade and Other Receivables		1	1
<b>Total assets</b>		<u>1</u>	<u>1</u>
<b>Total liabilities</b>		-	-
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Equity</b>			
Share capital	5	1	1
Retained earnings		-	-
<b>Total equity</b>		<u>1</u>	<u>1</u>

The financial statements were approved by the board of directors on 13 March 2015 and were signed on its behalf by:



Peter Bartlett

Directors

Registered Number: 04829686



Andrew Chappell

The notes on pages 7 to 8 form part of these financial statements.

# EXOTIX INVESTMENTS LIMITED

## Notes to the financial statements for the year ended 30 June 2014

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### 1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the EU, the Companies Act 2006 and under the historical cost convention apart from held for trading investments which are accounted for at fair value through profit or loss.

b) Going concern

The accounts have been prepared on the going concern basis, following confirmation from Exotix Holdings Limited, the ultimate parent company, of their continuing financial support by not demanding repayment of their inter-company debts until funds allow and by continuing to provide such financial support as is necessary to the company.

### 2. AUDITORS REMUNERATION

During the year the company obtained the following services and the following amounts have been borne by other group undertakings

	<u>Year</u> <u>ended</u> <u>30 June 2014</u> £	<u>Year</u> <u>ended</u> <u>30 June 2013</u> £
Auditors' remuneration for audit services	<u>2,000</u>	<u>2,000</u>

### 3. STAFF COSTS

Exotix Investments Limited has no employees and incurred no staff costs during the current or previous year.

### 4. DIRECTORS' REMUNERATION

P J Bartlett, D Gelber & A Chappell receive no emoluments for their services to the company.



# EXOTIX INVESTMENTS LIMITED

## Notes to the financial statements for the year ended 30 June 2014

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### 5. SHARE CAPITAL

	<u>As at</u> <u>30 June 2014</u> £	<u>As at</u> <u>30 June 2013</u> £
Authorised, allotted and fully paid:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 6. RELATED PARTY TRANSACTIONS

The company is controlled by its parent company, Exotix (1) Limited (incorporated in United Kingdom), which owns 100% of the company's shares. Exotix (1) Limited is a wholly owned subsidiary of Exotix Holdings Limited, the ultimate parent company.

#### Related party transactions

There were no transactions entered into during the year which require disclosure.