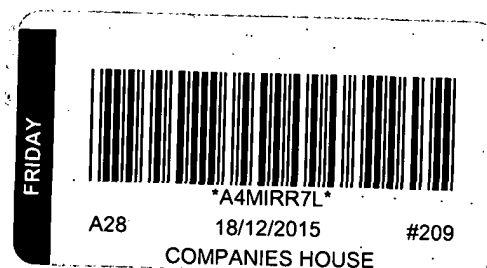


GROUP STRATEGIC REPORT, REPORT OF THE DIRECTOR AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
ALAN'S SKIP HIRE LIMITED



D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

ALAN'S SKIP HIRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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ALAN'S SKIP HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: N Hassall

SECRETARY: S L Haycock

REGISTERED OFFICE: The Mill
Morton
Oswestry
Shropshire
SY10 8BH

REGISTERED NUMBER: 04829675 (England and Wales)

AUDITORS: D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

ALAN'S SKIP HIRE LIMITED

GROUP STRATEGIC REPORT **FOR THE YEAR ENDED 31 MARCH 2015**

The director presents his strategic report of the company and the group for the year ended 31 March 2015.

REVIEW OF BUSINESS

The group provides waste disposal and recycling services in the North West of England and North Wales.

The group has consolidated on its improved financial performance from the prior year and made significant investments in its operating equipment. The directors are confident this investment will enable the group to continue to grow in 2015/16 and benefit from efficiency savings.

Key Performance Indicators

	2015	2014	% Change
Turnover	£18,255,370	£15,273,529	19.52%
Gross profit	£5,426,002	£3,539,015	53.32%
Operating profit	£1,328,361	£489,063	171.61%
Cash at bank	£477,150	£243,842	95.68%

The group have invested over a number of years in securing planning permission and consent for a new landfill site for use by the group for inert waste products. The total investment as at 31 March 2015 was £402,871 (2014: £197,629). The group will start to see a significant return on this investment in the next year and many years into the future.

PRINCIPAL RISKS AND UNCERTAINTIES

The group operates in a very competitive and highly regulated market which is a continuing risk and may result in sales being lost to competitors. The group manages this risk by providing excellent service in all its activities and ensuring compliance with regulatory bodies.

Employees

Details of the number of employees and related costs can be found in note 2 to the financial statements.

Environment

The group continues to monitor the impact of its business on the environment.

ON BEHALF OF THE BOARD:



N A D Hassall - Director

14 December 2015

ALAN'S SKIP HIRE LIMITED

REPORT OF THE DIRECTOR **FOR THE YEAR ENDED 31 MARCH 2015**

The director presents his report with the financial statements of the company and the group for the year ended 31 March 2015.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2015.

DIRECTOR

N Hassall held office during the whole of the period from 1 April 2014 to the date of this report.

DISCLOSURE IN THE STRATEGIC REPORT

The company and group have chosen, in accordance with s414C(11) of the Companies Act, to set out in the group's strategic report information regarding the review of business and a description of the principal risks and uncertainties facing the company and group.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, D.R.E. & Co. (Audit) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



N A D Hassall - Director

14 December 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALAN'S SKIP HIRE LIMITED

We have audited the financial statements of Alan's Skip Hire Limited for the year ended 31 March 2015 on pages six to thirty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

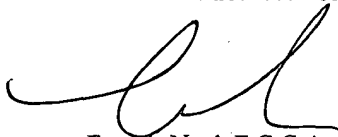
In our opinion the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ALAN'S SKIP HIRE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Francis Nock F.C.C.A. (Senior Statutory Auditor)
for and on behalf of D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

14 December 2015

ALAN'S SKIP HIRE LIMITED**CONSOLIDATED PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER		18,255,370	15,273,529
Cost of sales		<u>(12,829,368)</u>	<u>(11,734,514)</u>
GROSS PROFIT		5,426,002	3,539,015
Administrative expenses		<u>(4,097,641)</u>	<u>(3,058,952)</u>
		1,328,361	480,063
Other operating income		<u>-</u>	<u>9,000</u>
OPERATING PROFIT	3	1,328,361	489,063
Interest receivable and similar income		<u>158</u>	<u>213</u>
		1,328,519	489,276
Interest payable and similar charges	4	<u>(176,500)</u>	<u>(185,491)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,152,019	303,785
Tax on profit on ordinary activities	5	<u>(250,652)</u>	<u>(82,334)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		901,367	221,451
Minority interest - equity		<u>(41,260)</u>	<u>(26,361)</u>
RETAINED PROFIT FOR THE GROUP CARRIED FORWARD		<u>860,107</u>	<u>195,090</u>

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the current year or previous year.

ALAN'S SKIP HIRE LIMITED

CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015

	31.3.15 £	31.3.14 £
PROFIT FOR THE FINANCIAL YEAR	860,107	195,090
Revaluation reserve movement	12,521	-
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES	872,628	195,090
RELATING TO THE YEAR	<hr/> <hr/>	<hr/> <hr/>

CONSOLIDATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	7		402,871		294,117
Tangible assets	8		6,462,610		5,136,661
Investments	9		-		-
			<u>6,865,481</u>		<u>5,430,778</u>
CURRENT ASSETS					
Stocks	10	327,819		317,490	
Debtors	11	2,091,236		2,089,978	
Cash at bank		477,150		243,842	
		<u>2,896,205</u>		<u>2,651,310</u>	
CREDITORS					
Amounts falling due within one year	12	4,236,941		4,579,926	
NET CURRENT LIABILITIES			<u>(1,340,736)</u>		<u>(1,928,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,524,745</u>		<u>3,502,162</u>
CREDITORS					
Amounts falling due after more than one year	13		(3,921,055)		(2,799,838)
MINORITY INTERESTS	18		<u>(95,880)</u>		<u>(54,621)</u>
NET ASSETS			<u><u>1,507,810</u></u>		<u><u>647,703</u></u>
CAPITAL AND RESERVES					
Called up share capital	19		200,003		200,003
Share premium	20		450,000		450,000
Revaluation reserve	20		3,000		15,521
Profit and loss account	20		854,807		(17,821)
SHAREHOLDERS' FUNDS	26		<u><u>1,507,810</u></u>		<u><u>647,703</u></u>

The financial statements were approved by the director on 14 December 2015 and were signed by:

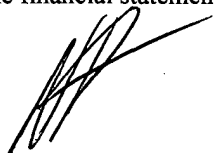


N A D Hassall - Director

ALAN'S SKIP HIRE LIMITED (REGISTERED NUMBER: 04829675)**COMPANY BALANCE SHEET**
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Intangible assets	7	-	96,488
Tangible assets	8	3,542,374	2,793,890
Investments	9	82,315	64,878
		<u>3,624,689</u>	<u>2,955,256</u>
CURRENT ASSETS			
Stocks	10	25,620	25,749
Debtors	11	2,302,562	2,366,394
Cash at bank		51,883	60,268
		<u>2,380,065</u>	<u>2,452,411</u>
CREDITORS			
Amounts falling due within one year	12	2,244,625	2,878,502
NET CURRENT ASSETS/(LIABILITIES)		<u>135,440</u>	<u>(426,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,760,129</u>	<u>2,529,165</u>
CREDITORS			
Amounts falling due after more than one year	13	2,782,643	1,988,631
NET ASSETS		<u>977,486</u>	<u>540,534</u>
CAPITAL AND RESERVES			
Called up share capital	19	200,003	200,003
Share premium	20	450,000	450,000
Revaluation reserve	20	21,759	4,322
Profit and loss account	20	305,724	(113,791)
SHAREHOLDERS' FUNDS	26	<u>977,486</u>	<u>540,534</u>

The financial statements were approved by the director on 14 December 2015 and were signed by:



N A D Hassall - Director

ALAN'S SKIP HIRE LIMITED**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
Net cash inflow from operating activities	1		2,315,681		2,034,161
Returns on investments and servicing of finance	2		(176,342)		(185,278)
Taxation			(155,855)		(133,535)
Capital expenditure	2		(925,215)		(631,960)
			1,058,269		1,083,388
Financing	2		(824,961)		(822,847)
Increase in cash in the period			233,308		260,541
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
Increase in cash in the period		233,308		260,541	
Cash outflow from decrease in debt and lease financing		442,013		543,503	
Change in net debt resulting from cash flows			675,321		804,044
New finance leases			(1,916,329)		(950,591)
Movement in net debt in the period			(1,241,008)		(146,547)
Net debt at 1 April			(1,954,516)		(1,807,969)
Net debt at 31 March			(3,195,524)		(1,954,516)

The notes form part of these financial statements

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015****1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	31.3.15	31.3.14
	£	£
Operating profit	1,328,361	489,063
Depreciation charges	1,428,319	968,940
Profit on disposal of fixed assets	(20,828)	(65,356)
Increase in stocks	(10,329)	(204,551)
Decrease in debtors	34,503	108,093
(Decrease)/increase in creditors	(444,345)	737,972
Net cash inflow from operating activities	2,315,681	2,034,161

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31.3.15	31.3.14
	£	£
Returns on investments and servicing of finance		
Interest received	158	213
Interest paid	(78,498)	(82,385)
Interest element of hire purchase and finance lease rental payments	(98,002)	(103,106)
Net cash outflow for returns on investments and servicing of finance	(176,342)	(185,278)
Capital expenditure		
Purchase of intangible fixed assets	(205,242)	(63,582)
Purchase of tangible fixed assets	(762,386)	(780,342)
Sale of tangible fixed assets	42,413	211,964
Net cash outflow for capital expenditure	(925,215)	(631,960)
Financing		
New loans in year	350,000	203,000
Loan repayments in year	(230,652)	(181,941)
Movement in working capital facility	(382,915)	(240,318)
Movement in shareholder loan	-	(39,239)
Capital repayments in year	(561,181)	(564,562)
Amount introduced by directors	-	213
Amount withdrawn by directors	(213)	-
Net cash outflow from financing	(824,961)	(822,847)

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015****3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.14	Cash flow	Other non-cash changes	At 31.3.15
	£	£	£	£
Net cash:				
Cash at bank	243,842	233,308		477,150
	243,842	233,308		477,150
Debt:				
Hire purchase and finance leases	(1,423,767)	561,181	(1,916,329)	(2,778,915)
Debts falling due within one year	(241,083)	(6,275)	-	(247,358)
Debts falling due after one year	(533,508)	(112,893)	-	(646,401)
	(2,198,358)	442,013	(1,916,329)	(3,672,674)
Total	(1,954,516)	675,321	(1,916,329)	(3,195,524)

ALAN'S SKIP HIRE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The group has net current liabilities of £1,340,736 (2014: £1,928,616) at 31st March 2015. As shown in note 12 on page 24 of the group financial statements £764,802 (2014: £417,978) relates to hire purchase liabilities and finance leases used to finance plant and machinery shown in the balance sheet under tangible fixed assets. Other creditors includes a working capital facility of £291,718 (2014: £674,633).

After examining post year end trading activity, the directors are satisfied that the going concern basis of preparation is still appropriate.

Basis of consolidation

The consolidated financial statements present the results of the parent company and those of its subsidiaries. All consolidated subsidiaries have coterminous financial year ends. Inter group transactions have been eliminated from the financial statements and subsidiary results have been restated, where possible to reflect comparable accounting policies. The financial statements therefore include:

Alan's Skip Hire Limited - Parent company

ASH Resource Management Limited - 100% subsidiary

Alan's Skip Hire Wales Limited - 100% subsidiary

ASH Metal Recycling Limited - 100% subsidiary

ASH Workwear Limited - 66.67% subsidiary

ASH Waste Services Limited - 90% subsidiary

ASH Group Limited - Dormant 100% subsidiary

ASH Demolition Services Limited - Non-trading 100% subsidiary

Nationwide Waste Services Limited - 90% subsidiary (non-trading in 2014)

ASH Resource Management (Cambrian Quarry) Limited - 100% subsidiary (non-trading in 2014)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically delivered and services are provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Costs of obtaining a licence includes directly attributable costs for obtaining the use of a landfill site which is valued at cost. Amortisation will be provided by reference to the amount of the void which has been utilised during the period once the site is brought into use.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 33% on cost, 20% on cost, 4% on cost, 2% on cost and not provided
Plant and machinery	- 50% on cost, 33% on cost, 25% on cost, 20% on cost, varying rates between 10-20% on cost and Over period of lease
Fixtures and fittings	- 100% on cost, 50% on cost, 33% on cost, 20% on cost and at varying rates on cost
Motor vehicles	- 50% on cost, 33% on cost, 25% on cost and 20% on cost

Land and buildings includes a landfill site and security fencing which is valued at net realisable value at the end of each accounting period. As at 31 March 2015 it was valued at £nil as the site was considered to be full.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	31.3.15	31.3.14
	£	£
Wages and salaries	3,851,613	3,443,920
Social security costs	415,556	242,818
Other pension costs	44,094	15,248
	<u>4,311,263</u>	<u>3,701,986</u>

The average monthly number of employees during the year was as follows:

	31.3.15	31.3.14
Directors and administration	26	32
Direct labour	<u>125</u>	<u>102</u>
	<u>151</u>	<u>134</u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Hire of plant and machinery	334,164	505,343
Other operating leases	13,066	5,924
Depreciation - owned assets	626,250	545,909
Depreciation - assets on hire purchase contracts and finance leases	704,931	383,105
Profit on disposal of fixed assets	(20,828)	(65,356)
Goodwill amortisation	96,488	39,926
Auditors' remuneration	38,360	38,016
Auditors' remuneration for non audit work	4,610	20,978
	<u> </u>	<u> </u>
Director's remuneration	141,688	90,691
Director's pension contributions to money purchase schemes	1,320	1,200
	<u> </u>	<u> </u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
------------------------	----------	----------

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.3.15	31.3.14
	£	£
Bank interest	12,771	20,164
Bank loan interest	15,710	11,516
Working capital facility	1,439	1,884
Corporation tax interest	96	339
Loan	48,482	48,482
Hire purchase	98,002	103,106
	<u> </u>	<u> </u>
	176,500	185,491
	<u> </u>	<u> </u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	286,413	98,614
Under provision in prior year	-	76
	<u> </u>	<u> </u>
Total current tax	286,413	98,690
Deferred tax	(35,761)	(16,356)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	250,652	82,334
	<u> </u>	<u> </u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****5. TAXATION - continued****Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.3.15 £	31.3.14 £
Profit on ordinary activities before tax	<u>1,152,019</u>	<u>303,785</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2014 - 23%)	241,924	69,871
Effects of:		
Expenses not deductible for tax purposes	12,669	3,363
Income not taxable for tax purposes	(24,852)	-
Depreciation in excess of capital allowances	61,859	21,606
Utilisation of tax losses	-	(36)
Adjustments to tax charge in respect of previous periods	-	76
Other adjustments	-	2,331
Gross gains	-	5,447
Land remediation adjustment	(5,187)	(3,968)
Current tax charge	<u>286,413</u>	<u>98,690</u>

6. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £419,515 (2014 - £173,182).

7. INTANGIBLE FIXED ASSETS**Group**

	Goodwill £	Costs of obtaining licences £	Totals £
COST			
At 1 April 2014	399,261	197,629	596,890
Additions	-	205,242	205,242
At 31 March 2015	<u>399,261</u>	<u>402,871</u>	<u>802,132</u>
AMORTISATION			
At 1 April 2014	302,773	-	302,773
Amortisation for year	96,488	-	96,488
At 31 March 2015	<u>399,261</u>	<u>-</u>	<u>399,261</u>
NET BOOK VALUE			
At 31 March 2015	<u>-</u>	<u>402,871</u>	<u>402,871</u>
At 31 March 2014	<u>96,488</u>	<u>197,629</u>	<u>294,117</u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****7. INTANGIBLE FIXED ASSETS - continued****Group**

Goodwill is included at historical cost less amortisation charged to date.

Company

	Goodwill £
COST	
At 1 April 2014 and 31 March 2015	399,261
AMORTISATION	
At 1 April 2014	302,773
Amortisation for year	96,488
At 31 March 2015	399,261
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	96,488

The goodwill relates to the acquisition of a business on 1 September 2003 and is the difference between the amount paid and the fair value of the tangible assets acquired.

Goodwill is included at historical cost less amortisation charged to date.

8. TANGIBLE FIXED ASSETS**Group**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2014	2,669,927	3,967,580	265,789	3,304,511	10,207,807
Additions	196,091	1,144,821	77,862	1,259,941	2,678,715
Disposals	-	(293,269)	-	(24,471)	(317,740)
At 31 March 2015	2,866,018	4,819,132	343,651	4,539,981	12,568,782
DEPRECIATION					
At 1 April 2014	471,039	2,571,635	212,779	1,815,693	5,071,146
Charge for year	60,344	517,974	55,797	697,066	1,331,181
Eliminated on disposal	-	(277,573)	-	(18,582)	(296,155)
At 31 March 2015	531,383	2,812,036	268,576	2,494,177	6,106,172
NET BOOK VALUE					
At 31 March 2015	2,334,635	2,007,096	75,075	2,045,804	6,462,610
At 31 March 2014	2,198,888	1,395,945	53,010	1,488,818	5,136,661

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****8. TANGIBLE FIXED ASSETS - continued****Group**

Cost or valuation at 31 March 2015 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2007	215,664	-	-	-	215,664
Valuation in 2010	(32,295)	-	-	-	(32,295)
Cost	2,682,649	4,819,132	343,651	4,539,981	12,385,413
	<u>2,866,018</u>	<u>4,819,132</u>	<u>343,651</u>	<u>4,539,981</u>	<u>12,568,782</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.15 £	31.3.14 £
Cost	<u>2,682,649</u>	<u>2,486,558</u>
Aggregate depreciation	<u>277,108</u>	<u>239,539</u>
Value of land in freehold land and buildings	<u>178,172</u>	<u>178,172</u>

A landfill owned by the subsidiary ASH Resource Management Limited was revalued by the directors on 31 March 2007 and then revised at 31 March 2010. Valuations are based on a consumption basis. As at 31 March 2015 it was valued at £nil as the site was considered to be fully consumed.

Included within the above group totals are the following amounts held on hire purchase / finance leases:

Freehold property: Net book value £Nil (2014 - £Nil), depreciation charge for the year £Nil (2014 - £Nil).

Plant & machinery: Net book value £1,167,360 (2014 - £452,599), depreciation charge for the year £204,499 (2014 - £113,947).

Motor vehicles: Net book value £1,852,853 (2014 - £1,292,315), depreciation charge for the year £494,518 (2014 - £291,025).

Fixtures & Fittings: Net book value £Nil (2014 - £20,699), depreciation charge for the year £5,914 (2014 - £13,307).

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****8. TANGIBLE FIXED ASSETS - continued****Company**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2014	1,181,782	2,199,576	160,975	2,667,346	6,209,679
Additions	23,036	851,034	31,954	719,162	1,625,186
Disposals	-	(1,000)	-	(3,500)	(4,500)
At 31 March 2015	1,204,818	3,049,610	192,929	3,383,008	7,830,365
DEPRECIATION					
At 1 April 2014	208,227	1,523,650	132,330	1,551,582	3,415,789
Charge for year	13,901	272,325	35,906	551,122	873,254
Eliminated on disposal	-	(104)	-	(948)	(1,052)
At 31 March 2015	222,128	1,795,871	168,236	2,101,756	4,287,991
NET BOOK VALUE					
At 31 March 2015	982,690	1,253,739	24,693	1,281,252	3,542,374
At 31 March 2014	973,555	675,926	28,645	1,115,764	2,793,890

Included within the above are assets held on hire purchase / finance lease with a net book value of £2,228,114 (2014: £1,202,918) and a depreciation charge of £578,725 (2014: £310,767) summarised as follows:

Plant & machinery: Net book value £1,000,598 (2014 - £227,507), depreciation charge for the year £159,413 (2014 - £75,614).

Motor vehicles: Net book value £1,227,516 (2014 - £954,712), depreciation charge for the year £413,398 (2014 - £221,846).

Fixtures & fittings: Net book value £Nil (2014 - £20,699), depreciation charge for the year £5,914 (2014 - £13,307).

9. FIXED ASSET INVESTMENTS

	Company	
	31.3.15	31.3.14
	£	£
Shares in group undertakings	36,788	19,351
Loans to group undertakings	45,527	45,527
	<u>82,315</u>	<u>64,878</u>

Additional information is as follows:

ALAN'S SKIP HIRE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

9. FIXED ASSET INVESTMENTS - continued

Company

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2014	19,351
Reversal of impairments	17,437
	<hr/>
At 31 March 2015	36,788
	<hr/>
NET BOOK VALUE	
At 31 March 2015	36,788
	<hr/>
At 31 March 2014	19,351
	<hr/>

Cost or valuation at 31 March 2015 is represented by:

	Shares in group undertakings £
Valuation in 2007	178,662
Valuation in 2010	(46,075)
Valuation in 2011	(8,781)
Valuation in 2012	(9,091)
Valuation in 2013	(13,652)
Valuation in 2014	(96,741)
Valuation in 2015	17,437
Cost	15,029
	<hr/>
	36,788
	<hr/>

If shares in group undertakings had not been revalued they would have been included at the following historical cost:

	31.3.15	31.3.14
	£	£
Cost	15,029	15,029
	<hr/>	<hr/>

The investment in the subsidiary ASH Resource Management Limited was revalued at 31 March 2007 by the directors, on an open market basis. The valuation has been updated annually since 31 March 2010 and the directors consider that it remains appropriate.

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****9. FIXED ASSET INVESTMENTS - continued**

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries**ASH Metal Recycling Ltd**

Nature of business: Waste disposal services

	%		
Class of shares:	holding		
Ordinary shares	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		29,946	34,946
Profit for the year		95,000	2,059
		<u> </u>	<u> </u>

Alan's Skip Hire Wales Limited

Nature of business: Waste disposal services

	%		
Class of shares:	holding		
Ordinary shares	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		(297,794)	(405,965)
Profit/(loss) for the year		108,171	(40,382)
		<u> </u>	<u> </u>

ASH Group Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary shares	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		1	1
		<u> </u>	<u> </u>

ASH Resource Management Limited

Nature of business: Waste disposal services

	%		
Class of shares:	holding		
Ordinary shares	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		26,797	19,070
Profit/(loss) for the year		17,727	(16,740)
		<u> </u>	<u> </u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****9. FIXED ASSET INVESTMENTS - continued****ASH Waste Services Ltd**

Nature of business: Waste disposal services

	%		
Class of shares:	holding		
Ordinary shares	90.00		
		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		926,202	556,876
Profit for the year		369,326	293,899

ASH Workwear Limited

Nature of business: Supply of industrial work wear and clothing

	%		
Class of shares:	holding		
Ordinary shares	66.66		
		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		4,454	(3,232)
Profit for the year		7,686	1,732

Nationwide Waste Services Limited

Nature of business: Waste management

	%		
Class of shares:	holding		
Ordinary shares	90.00		
		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		17,787	100
Profit for the year		17,687	-

ASH Demolition Services Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary shares	100.00		
		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		(992)	(992)

ASH Resource Management (Cambrian Quarry) Limited

Nature of business: Waste disposal services

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		(27,209)	(3,463)
Loss for the year		(23,746)	(1,753)

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****9. FIXED ASSET INVESTMENTS - continued****Company**

	Loans to group undertakings £
At 1 April 2014 and 31 March 2015	<u><u>45,527</u></u>

10. STOCKS

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Stocks	<u><u>327,819</u></u>	<u><u>317,490</u></u>	<u><u>25,620</u></u>	<u><u>25,749</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Trade debtors	1,752,428	1,857,605	975,975	1,052,065
Amounts owed by group companies	-	-	1,117,374	1,194,035
Other debtors	87,296	78,142	-	-
Amounts owed by related companies	65,836	17,798	65,836	13,186
Deferred tax asset	79,375	43,614	68,415	38,963
Prepayments and accrued income	106,301	92,819	74,962	68,145
	<u><u>2,091,236</u></u>	<u><u>2,089,978</u></u>	<u><u>2,302,562</u></u>	<u><u>2,366,394</u></u>

Deferred tax asset

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Accelerated capital allowances	<u><u>79,375</u></u>	<u><u>43,614</u></u>	<u><u>68,415</u></u>	<u><u>38,963</u></u>

Included within other debtors is an amount of £18,000 relating to a bond held by Flintshire County Council in relation to ASH Resource Management Limited. The bond was revalued by the directors on an open market value on 31 March 2007. If the bond had not been revalued it would have been shown at a historical cost of £15,000. The directors have reviewed the valuation of the bond at 31 March 2015 and are satisfied it remains appropriate.

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Bank loans and overdrafts (see note 14)	247,358	241,083	48	95,903
Hire purchase contracts and finance leases (see note 15)	764,802	417,978	579,131	293,452
Trade creditors	1,885,268	2,586,794	848,682	1,445,552
Amounts owed to related companies	6,817	-	10,000	-
Amounts owed to group companies	-	-	39,204	204,675
Tax	194,739	64,181	72,810	6,503
Social security and other taxes	379,687	281,899	154,642	66,556
Other creditors	425,417	775,535	304,108	620,361
Directors' current accounts	-	213	-	213
Accrued expenses	332,853	212,243	236,000	145,287
	<u>4,236,941</u>	<u>4,579,926</u>	<u>2,244,625</u>	<u>2,878,502</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Bank loans (see note 14)	646,401	533,508	-	-
Hire purchase contracts and finance leases (see note 15)	2,014,113	1,005,789	1,522,102	728,090
Shareholder loan	1,260,541	1,260,541	1,260,541	1,260,541
	<u>3,921,055</u>	<u>2,799,838</u>	<u>2,782,643</u>	<u>1,988,631</u>

14. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>247,358</u>	<u>241,083</u>	<u>48</u>	<u>95,903</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	<u>258,955</u>	<u>133,292</u>	<u>-</u>	<u>-</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	<u>387,446</u>	<u>309,973</u>	<u>-</u>	<u>-</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans	<u>-</u>	<u>90,243</u>	<u>-</u>	<u>-</u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****14. LOANS - continued**

A number of bank loans are in existence within the group. The directors consider that excessive detail would be required providing details on each individual loan terms, repayment and interest rates. However all loans are secured and interest rates on the loans vary but are all at normal commercial rates.

Included within creditors due after more than one year is a loan of £1,260,541 (2014: £1,260,541) from LAF Holdings Limited.

15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

Group	Hire purchase contracts		Finance leases	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Gross obligations repayable:				
Within one year	880,020	481,248	-	2,179
Between one and five years	2,323,715	1,156,747	-	-
	<u>3,203,735</u>	<u>1,637,995</u>	<u>-</u>	<u>2,179</u>
Finance charges repayable:				
Within one year	115,218	65,449	-	-
Between one and five years	309,602	150,958	-	-
	<u>424,820</u>	<u>216,407</u>	<u>-</u>	<u>-</u>
Net obligations repayable:				
Within one year	764,802	415,799	-	2,179
Between one and five years	2,014,113	1,005,789	-	-
	<u>2,778,915</u>	<u>1,421,588</u>	<u>-</u>	<u>2,179</u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES - continued****Company**

	Hire purchase contracts	
	31.3.15	31.3.14
	£	£
Gross obligations repayable:		
Within one year	669,040	340,456
Between one and five years	1,766,584	837,297
	<u>2,435,624</u>	<u>1,177,753</u>
Finance charges repayable:		
Within one year	89,909	47,004
Between one and five years	244,482	109,207
	<u>334,391</u>	<u>156,211</u>
Net obligations repayable:		
Within one year	579,131	293,452
Between one and five years	1,522,102	728,090
	<u>2,101,233</u>	<u>1,021,542</u>

The following operating lease payments are committed to be paid within one year:

Group

	Land and buildings		Other operating leases	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Expiring:				
Within one year	-	-	80,002	47,273
Between one and five years	-	4,400	26,873	156,383
In more than five years	-	-	20,000	-
	<u>-</u>	<u>4,400</u>	<u>126,875</u>	<u>203,656</u>

Company

	Other operating leases	
	31.3.15	31.3.14
	£	£
Expiring:		
Within one year	32,253	99,998
Between one and five years	-	32,253
	<u>32,253</u>	<u>132,251</u>

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****16. SECURED DEBTS**

The following secured debts are included within creditors:

	Group		Company	
	31.3.15	31.3.14	31.3.15	31.3.14
	£	£	£	£
Bank loans	893,759	774,591	48	95,903
Hire purchase contracts and finance leases	2,778,915	1,423,767	2,101,233	1,021,542
Working capital facility	291,718	674,633	291,718	609,634
	<u>3,964,392</u>	<u>2,872,991</u>	<u>2,392,999</u>	<u>1,727,079</u>

Bank borrowings are secured upon the freehold land and buildings and by a floating charge over all other assets of the companies concerned.

A charge is held on the land and property at Wrexham Recycling Centre, Redwither Road, Wrexham Industrial Estate, Wrexham and the land and property at Ashfield House, Arterial Road, Dunkirk, Chester.

A Composite Accounting Agreement is also in place in respect of bank borrowings and this is further explained in note 23.

Hire purchase and finance lease liabilities are secured upon the assets to which they relate.

Included within other creditors is a balance of £291,718 (2014: £674,633) in relation to the group's working capital facility. The working capital facility liability is secured by way of a cross guarantee and fixed and floating charge and this is further explained in note 23.

17. DEFERRED TAX

Group		£
Balance at 1 April 2014		(43,614)
Credit to Profit and Loss Account during year		(35,761)
Balance at 31 March 2015		<u>(79,375)</u>
Company		£
Balance at 1 April 2014		(38,963)
Provided during year		(29,452)
Balance at 31 March 2015		<u>(68,415)</u>

18. MINORITY INTERESTS

Minority interest represents the following shares in subsidiaries which are not controlled or owned by the group:

- 10% interest in the net assets of ASH Waste Services Limited. The equity interest is £92,620 (2014: £55,688).
- 33.33% interest in the net liabilities of ASH Workwear Limited. The equity interest is £1,485 (2014: £(1,077)).
- 10% interest in the net assets of Nationwide Waste Services Limited. The equity interest is £1,775 (2014: £10).

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****19. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
200,002	Ordinary A Shares	£1	200,002	200,002
1	Ordinary B shares	£1	1	1
			<u>200,003</u>	<u>200,003</u>

20. RESERVES**Group**

	Profit and loss account £	Share premium £	Revaluation reserve £	Totals £
At 1 April 2014	(17,821)	450,000	15,521	447,700
Profit for the year	860,107			860,107
Transfer from revaluation reserve	12,521	-	(12,521)	-
At 31 March 2015	<u>854,807</u>	<u>450,000</u>	<u>3,000</u>	<u>1,307,807</u>

Company

	Profit and loss account £	Share premium £	Revaluation reserve £	Totals £
At 1 April 2014	(113,791)	450,000	4,322	340,531
Profit for the year	419,515			419,515
Revaluation of investment in group undertaking	-	-	17,437	17,437
At 31 March 2015	<u>305,724</u>	<u>450,000</u>	<u>21,759</u>	<u>777,483</u>

There is no tax effect of the amounts transferred to and from the revaluation reserve in either the company or the group.

21. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the company. There were unpaid contributions of £1,798 at 31 March 2015 (2014: £1,963), which are included within accruals and deferred income.

22. ULTIMATE PARENT COMPANY

The ultimate parent company is LAF Holdings Limited, a company registered in England & Wales, by virtue of a controlling shareholding. Alan's Skip Hire Limited is included in the consolidated group accounts of LAF Holdings Limited.

ALAN'S SKIP HIRE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2015**

23. CONTINGENT LIABILITIES

The company and its subsidiaries, ASH Metal Recycling, Alan's Skip Hire Wales Limited, ASH Resource Management (Cambrian Quarry) Limited, ASH Waste Services Limited, ASH Resource Management Limited, ASH Workwear Limited and Nationwide Waste Services Limited, entered into a Composite Accounting Agreement with Barclays Bank plc during the year. Under the terms of the agreement and the guarantees given the Bank is authorised to allow set-off for interest purposes and in certain circumstances offset bank balances against liabilities within the Composite Accounting system.

The contingent liability for the company at 31 March 2015 in respect of group bank borrowings amounted to £893,711 (2014: £675,773).

Included within other creditors for the group is a working capital facility of £291,718 (Company: £291,718) (2014: £674,633 (Company: £609,634)). The facility is secured by a fixed and floating charge and by a cross guarantee with the subsidiaries ASH Waste Services Limited, Alan's Skip Hire Wales Limited and ASH Workwear Limited dated 11 February 2011.

The contingent liability for the company at 31 March 2015 in respect of group working capital facilities amounted to £Nil (2014: £64,999).

There are a small number of ongoing low value claims against the company. At this point it is not possible to estimate the potential liability to the company, although any liability arising is expected to be covered by insurance.

24. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

The ultimate parent company is LAF Holdings Limited. Included within creditors is a loan of £1,260,541 (2014: £1,260,541) from LAF Holdings Limited. Interest of £48,482 (2014: £48,482) was charged during the year; capital of £Nil (2014: £87,721) has been repaid during the year.

During the year Alan's Skip Hire Limited sold assets with a NBV of £Nil (2014: £76,875) to LAF Holdings Limited (ultimate parent company) under a sale and lease back agreement. The company re-purchased assets previously sold under the sale and lease back agreement for £28,883 (2014: £25,479).

The leasing charges incurred during the year ended 31 March 2015 in relation to the sale and lease back agreements with LAF Holdings Limited are detailed below:

Alan's Skip Hire Limited - £53,080 (2014: £205,519).

ASH Waste Services Limited - £8,659 (2014: £9,460).

Alan's Skip Hire Wales Limited - £35,883 (2014: £4,840).

During the year the group made sales of £9,099 (2014: £40,996) to and purchases of £10,000 (2014: £Nil) from the LAF Holdings Limited group of companies. Included within related party debtors at the balance sheet date is a balance of £69,019 (2014: £17,798) due from the LAF Holdings Limited group of companies.

25. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is LAF Holdings Limited, the ultimate parent company.

ALAN'S SKIP HIRE LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2015**26. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS****Group**

	31.3.15	31.3.14
	£	£
Profit for the financial year	860,107	195,090
Other recognised gains and losses relating to the year (net)	12,521	-
Transfer of reserves	(12,521)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	860,107	195,090
Opening shareholders' funds	647,703	452,613
	<hr/>	<hr/>
Closing shareholders' funds	1,507,810	647,703
	<hr/>	<hr/>

Company

	31.3.15	31.3.14
	£	£
Profit for the financial year	419,515	173,182
Other recognised gains and losses relating to the year (net)	17,437	(96,741)
	<hr/>	<hr/>
Net addition to shareholders' funds	436,952	76,441
Opening shareholders' funds	540,534	464,093
	<hr/>	<hr/>
Closing shareholders' funds	977,486	540,534
	<hr/>	<hr/>