Income and Expenditure (Profit and Loss) Account
for the period 1 August 2009 to 31 July 2010

Company Name 275 Holmesdale Road Management Company Limited

Company Number 4829657

	To 31/07/2010 £	p	To 31/07/2009 £	p
Income				
Money collected from Directors (includes arrears payments outstanding from previous years)	2,277	35	3,146	41
Interest from Bank.	00	07	Nil	
Money outstanding from Directors.	Nil		(732	30)
Total	2,277	42	3,146	41
Expenditure				
Money paid to A One Property Insurance for building insurance.	1,062	34	959	20
Money paid to Rochester Property Regenerations for roof repairs.	Nil as N/A		1,895	00
Money paid to BPS Access Solutions Ltd for purchase of ladder.	Nil as N/A		124	98
Fee for submission of Annual Company Return	15	00	15	00
Total	1,077	34	2,994	18
Income over expenditure in year	*1,200*	*08*	*152*	*23*
Deficit of Income over Expenditure	*Nil*		*Nil*	

For the year ended 31 July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility:

(i) ensuring the company keeps accounting records which comply with section 386; and,
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been approved by the Directors

and are signed on their behalf by John C Brooker .. John C Brooker, Director, 19 April 2011

Balance Sheet as at 31 July 2010

Company Name 275 Holmesdale Road Management Company Limited

Company Number 4829657

	To 31/07/2010 £	p	To 31/07/2009 £	p
Less Current Liabilities				
Money paid to solicitors for purchase and registration of freehold for 275 Holmesdale Road	Nil		Nil	
Premium paid to A One Property Insurance for building insurance.	1,062	34	959	20
Money paid to G. Villar (Electrician) for repairs to lighting in internal communal areas and installation of light in porch	Nil		Nil	
Money paid to Rochester Property Regenerations for roof repairs.	Nil		1,895	00
Money paid to BPS Access Solutions Ltd for purchase of ladder.	Nil		124	98
Fee for submission of Annual Company Return.	15	00	15	00
	1,077	34	2,994	18
Financed by				
Money collected from Director Flat 1	386	26	732	26
Money collected from Director Flat 2	386	26	732	26
Money collected from Director Flat 3 (includes recovery of money outstanding and brought forward from previous accounting period).	1,118	57	949	63
Money collected from Director Flat 4.	386	26	732	26
Interest from Bank	00	07	Nil as N/A	
	2,277	42	3,146	41
Money uncollected and outstanding from Director Flat 3.	Nil		(732	30)
Total outstanding from Director Flat 3	Nil		(732	(30)

For the year ended 31 July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility

(i) ensuring the company keeps accounting records which comply with section 386, and,

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been approved by the Directors

and are signed on their behalf by ... John C. Brooker ... John C Brooker, Director, 19 April 2011

7th Directors Report

for the period 01 August 2009 to 31 July 2010

Company Name	**275 Holmesdale Road Management Company Limited**
Company Number	**4829657**

These are the seventh accounts (Balance Sheet and Income and Expenditure/Profit and Loss Account) submitted by the 275 Holmesdale Road Management Company Limited

The accounts cover the seventh accounting period, i.e 1 August 2009 to 31 July 2010, as notified by Companies House.

The company remains a not for profit organisation as it was formed by the owners of the four flats contained within the property at 275 Holmesdale Road, South Norwood, London, SE25 6PR. Therefore, the company still has four Directors, one per dwelling, and the purpose of the company remains the same as when it was established to:

- manage the freehold of 275 Holmesdale Road,
- purchase annually building insurance for the property;
- maintain the property in a habitable state; and,
- deal with any other appropriate matters as they may arise

The submitted accounts remain basic although the Directors did open a business bank account in the company name during the accounting period However, this was not in time to be used to pay for the building insurance and annual company return. Therefore, money has been collected as required from Directors and for the seventh year payments have been made by one Director, who has then requested the relevant payments from their co Directors

Due to the sale of Flat 3 expenditure has been kept to a minimum as Directors owed money were keen for this to be resolved before considering to commit to further expenditure outside what was necessary. Going forward this may well be reviewed but decisions on any proposed expenditure will e taken as in previous years, i e. following consultation with all Directors.

Details of income and expenditure are filed by the Company Secretary and for the future the insurance premium payments plus any repairs and maintenance etc. will continue to be divided between all Directors who will then be obliged to pay an equal share of any expenses or liabilities.

Flat 3 now has a new owner and the purchasers are renting out the dwelling Also as agreed by the buyers all outstanding arrears payments in respect of Flat 3 have been made and the other three Directors (Flats 1,2 and 4) who were out of pocket recompensed.

For the year ended 31 July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 386, and,
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

This report has have been approved by the Directors and is signed on their behalf by

John C Brooker .... John C Brooker, Director, 19 April 2011