

**Income and Expenditure (Profit and Loss) Account
for the period 1 August 2007 to 31 July 2008**

Company Name: 275 Holmesdale Road Management Company Limited

Company Number: 4829657

To 31/07/2008

	£	p
<u>Income</u>		
Money collected from Directors.	787	06
Money outstanding from Directors.	(262)	36)
<u>Total</u>	787	06
<u>Expenditure</u>		
Money paid to solicitors to purchase and register freehold for 275 Holmesdale Road.	Nil as N/A	
Money paid to A One Property Insurance for building insurance.	872	00
Money paid to G. Villar (Electrician) for repairs to lighting in internal communal areas and installation of light in porch.	162	42
Fee for submission of Annual Company Return.	15	00
<u>Total</u>	1,049	42
<u>Trading Profit</u>	NIL	
<u>Deficit of Income over Expenditure</u>	262	36

To 31/07/2007

	£	p
	730	92
	(243)	64)
	730	92
	Nil as N/A	56
	Nil as N/A	15 00
	974	56
	NIL	
	243	64

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COMPANIES HOUSE

For the year ended 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- (i) Ensuring the company keeps accounting records which comply with section 221; and,
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been approved by the Directors

and are signed on their behalf by John C. Brooker John C Brooker, Director, 20 May 2009.

Balance Sheet as at 31 July 2008

Company Name: 275 Holmesdale Road Management Company Limited

Company Number: 4829657

To 31/07/2008

	£	P
<u>Less Current Liabilities</u>		
Money paid to solicitors for purchase and registration of freehold for 275 Holmesdale Road.	Nil	
Premium paid to A One Property Insurance for building insurance.	872	00
Money paid to G. Villar (Electrician) for repairs to lighting in internal communal areas and installation of light in porch.	162	42
Fee for submission of Annual Company Return.	15	00
	1,049	42
<u>Financed by</u>		
Money collected from Director Flat 1.	262	35
Money collected from Director Flat 2.	262	36
Money collected from Director Flat 3.	Nil	
Money collected from Director Flat 4.	262	35
	730	92
Money uncollected and outstanding from Director Flat 3.	(262)	36)
Money outstanding from Director Flat 3 and brought forward from previous accounting periods.	(687)	27)
<i>Total outstanding from Director Flat 3</i>	(949)	63)

To 31/07/2007

	£	p
	Nil	
	959	56
	Nil	
	15	00
	974	56
	243	64
	243	64
	Nil	
	243	64
	730	92
	(243)	64)
	(443)	63)
	(687)	27)

For the year ended 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- (i) Ensuring the company keeps accounting records which comply with section 221; and,
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been approved by the Directors

and are signed on their behalf by John C. Brooker John C Brooker, Director, 20 May 2009.

5th Directors Report
for the period 01 August 2007 to 31 July 2008

Company Name: 275 Holmesdale Road Management Company Limited
Company Number: 4829657

These are the fifth accounts (Balance Sheet and Income and Expenditure/Profit and Loss Account) submitted by the 275 Holmesdale Road Management Company Limited.

The accounts cover the fourth accounting period, i.e. 1 August 2007 to 31 July 2008, as notified by Companies House.

The company remains a not for profit organisation as it was formed by the owners of the four flats contained within the property at 275 Holmesdale Road, South Norwood, London, SE25 6PR. Therefore, the company has four Directors, one per dwelling and the purpose of the company remains the same as when it was established to:

- manage the freehold of 275 Holmesdale Road;
- purchase annually building insurance for the property;
- maintain the property in a habitable state; and,
- deal with any other appropriate matters as they may arise.

The submitted accounts remain basic and the Directors have still not found it necessary to open a company bank account although there is a greater feeling that it may be a sensible course of action to do so. Money remains collected as required from Directors in order to pay for the building insurance and company return etc. For a fifth year payments have been made by one Director who has then requested the relevant payments from their co Directors.

For the above accounting period a payment of £262.36p remains unpaid by one Director (Flat 3). This together with £213.99p unpaid from 2004/05, £229.64p from 2005/06 and £243.64p from 2006/07 means that a total of £949.63p is outstanding. This shortfall in expenditure has now been covered equally by each of the other three Directors. Consequently the Directors from Flats 1, 2 and 4 are each £316.5433p out of pocket. Decisions on proposed expenditure are taken following consultation with all Directors.

Details of income and expenditure are filed by the Company Secretary and for the future the insurance premium payments plus any repairs and maintenance etc. will continue to be divided between all Directors who will then be obliged to pay an equal share of any expenses or liabilities. In view of the continuing situation of payments not being received from one Director, nor any contact or replies to letters from Directors, this matter is frequently discussed at Directors meetings and all options to obtain recovery of this money are being reviewed.

For the year ended 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- (i) Ensuring the company keeps accounting records which comply with section 221; and,
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

This report has have been approved by the Directors and is signed on their behalf by



John C Brooker, Director, 20 May 2009.