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Income and Expenditure (Profit and Loss) Account for the period 1 August 2006 to 31 July 2007

Company Name 275 Holmesdale Road Management Company Limited

Company Number 4829657

To 31/07/2007

	£	p
<u>Income</u>		
Money collected from Directors.	730	92
Money outstanding from Directors.	(243)	64)
Total	730	92
<u>Expenditure</u>		
Money paid to solicitors to purchase and register freehold for 275 Holmesdale Road.	Nil as N/A	
Money paid to Royal and Sun Alliance for building insurance.	959	56
Fee for submission of Annual Company Return.	15	00
Total	974	56
<u>Trading Profit</u>	NIL	
<u>Deficit of Income over Expenditure</u>	243	64

To 31/07/2006

	£	p
	688	90
	(229)	64)
	688	90
Nil as N/A		
	903	54
	15	00
	918	54
NIL		
	229	64

For the year ended 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- Ensuring the company keeps accounting records which comply with section 221; and,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been approved by the Directors

and are signed on their behalf by John C. Brooker John C Brooker, Director, 14 May 2008.

Balance Sheet as at 31 July 2007

Company Name 275 Holmesdale Road Management Company Limited
Company Number 4829657

To 31/07/2007

To 31/07/2006

	£	p	£	p
<u>Less Current Liabilities</u>				
Money paid to solicitors for purchase and registration of freehold for 275 Holmesdale Road.	Nil		Nil	
Premium paid to Royal and Sun Alliance for building insurance.	959	56	903	54
Fee for submission of Annual Company Return.	15	00	15	00
	974	56	918	54
<u>Financed by</u>				
Money collected from Director Flat 1.	243	64	229	64
Money collected from Director Flat 2.	243	64	229	62
Money collected from Director Flat 3.	Nil		Nil	
Money collected from Director Flat 4.	243	64	229	64
	730	92	688	90
Money uncollected and outstanding from Director Flat 3.	(243)	64)	(229)	64)
Money outstanding from Director Flat 3 and brought forward from previous accounting periods.	(443)	63)	(213)	99)
	(687)	27)	(443)	63)

For the year ended 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- (i) Ensuring the company keeps accounting records which comply with section 221; and,
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been approved by the Directors

and are signed on their behalf by John C. Brooker John C Brooker, Director, 14 May 2008. 14

4thd Directors Report
for the period 01 August 2006 to 31 July 2007

Company Name.	275 Holmesdale Road Management Company Limited
Company Number	4829657

These are the fourth accounts (Balance Sheet and Income and Expenditure/Profit and Loss Account) submitted by the 275 Holmesdale Road Management Company Limited.

The accounts cover the fourth accounting period, i.e. 1 August 2006 to 31 July 2007, as notified by Companies House.

The company continues as a not for profit organisation as it was formed by the owners of the four flats contained within the property at 275 Holmesdale Road, South Norwood, London, SE25 6PR. Therefore, the company has four Directors, one per dwelling and the purpose of the company remains the same as when it was established:

- manage the freehold of 275 Holmesdale Road;**
- purchase annually building insurance for the property;**
- maintain the property in a habitable state; and,**
- deal with any other appropriate matters as they may arise.**

The submitted accounts remain basic and the Directors have still not found it necessary to open a company bank account. Money is collected as required from Directors in order to pay for the building insurance and company return etc. For a fourth year payments have been made by one Director who has then requested the relevant payments from their co Directors.

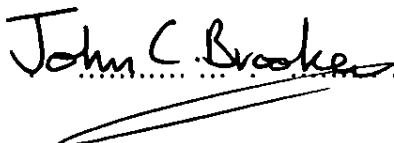
For the above accounting period a payment of £243.64p remains unpaid by one Director (Flat 3) and consequently one Director (Flat 2) who initially paid for all expenditure remains out of pocket. This, together with £213.99p unpaid from 2004/05 and £229.64p from 2005/06 means that one Director (Flat 2) is now a total of £687.27p out of pocket. Decisions on proposed expenditure are taken following consultation with all Directors.

Details of income and expenditure are filed by the Company Secretary and for the future the insurance premium payments etc. will continue to be divided between all Directors who will then be obliged to pay an equal share of any expenses or liabilities. In view of the continuing situation of payments not being received from one Director, nor any contact or replies to letters from Directors, this matter has been discussed at Directors meetings and options to obtain recovery of this money are under consideration.

For the year ended 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility:

- (i) Ensuring the company keeps accounting records which comply with section 221; and,**
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.**

This report has have been approved by the Directors and is signed on their behalf by



..... John C Brooker, Director, 14 May 2008.