

Financial Statements for the Year Ended 30 November 2017

for

Harry's Takeaway Ltd

Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Harry's Takeaway Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Mrs C Raouna
C Raouna

SECRETARY:

Mrs C Raouna

REGISTERED OFFICE:

White House
High Street
Barnby Dun
Doncaster
South Yorkshire
DN3 1DU

REGISTERED NUMBER:

04829386

ACCOUNTANTS:

Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		33,750		43,750
Tangible assets	5		<u>76,739</u>		<u>93,333</u>
			110,489		137,083
CURRENT ASSETS					
Stocks		1,891		2,105	
Debtors	6	1,382		1,838	
Cash at bank and in hand		<u>50,376</u>		<u>66,435</u>	
		53,649		70,378	
CREDITORS					
Amounts falling due within one year	7	<u>55,285</u>		<u>55,410</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,636)</u>		<u>14,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,853		152,051
CREDITORS					
Amounts falling due after more than one year	8		(58,827)		(89,821)
PROVISIONS FOR LIABILITIES			<u>(9,118)</u>		<u>(10,834)</u>
NET ASSETS			<u>40,908</u>		<u>51,396</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,808</u>		<u>51,296</u>
SHAREHOLDERS' FUNDS			<u>40,908</u>		<u>51,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:

C Raouna - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Harry's Takeaway Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	<u>125,000</u>
AMORTISATION	
At 1 December 2016	81,250
Charge for year	<u>10,000</u>
At 30 November 2017	<u>91,250</u>
NET BOOK VALUE	
At 30 November 2017	<u>33,750</u>
At 30 November 2016	<u>43,750</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>73,749</u>	<u>131,731</u>	<u>205,480</u>
DEPRECIATION			
At 1 December 2016	41,885	70,262	112,147
Charge for year	<u>7,374</u>	<u>9,220</u>	<u>16,594</u>
At 30 November 2017	<u>49,259</u>	<u>79,482</u>	<u>128,741</u>
NET BOOK VALUE			
At 30 November 2017	<u>24,490</u>	<u>52,249</u>	<u>76,739</u>
At 30 November 2016	<u>31,864</u>	<u>61,469</u>	<u>93,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1,382</u>	<u>1,838</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,121	9,121
Taxation and social security	42,842	41,492
Other creditors	<u>3,322</u>	<u>4,797</u>
	<u>55,285</u>	<u>55,410</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>58,827</u>	<u>89,821</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>58,827</u>	<u>89,821</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>67,948</u>	<u>98,942</u>

The bank loan and overdraft is secured personally by the company directors.

10. **RELATED PARTY DISCLOSURES**

The directors Mr & Mrs Raouna own the property from which the company trades. The company paid rent to the directors of £30,000 during the year (2015 - £30,000).

11. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr & Mrs C Raouna throughout the current and previous year by the virtue of the fact that they own all the ordinary share capital of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Harry's Takeaway Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harry's Takeaway Ltd for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Harry's Takeaway Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harry's Takeaway Ltd and state those matters that we have agreed to state to the Board of Directors of Harry's Takeaway Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harry's Takeaway Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harry's Takeaway Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harry's Takeaway Ltd. You consider that Harry's Takeaway Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harry's Takeaway Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.