

Financial Statements for the Year Ended 30 November 2018

for

Harry's Takeaway Ltd

Lucas Reis Ltd  
Chartered Accountants  
Landmark House  
Station Rd  
Cheadle Hulme  
Cheshire  
SK8 7BS

Contents of the Financial Statements  
for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Harry's Takeaway Ltd

Company Information  
for the Year Ended 30 November 2018

**DIRECTORS:**

Mrs C Raouna  
C Raouna

**SECRETARY:**

Mrs C Raouna

**REGISTERED OFFICE:**

White House  
High Street  
Barnby Dun  
Doncaster  
South Yorkshire  
DN3 1DU

**REGISTERED NUMBER:**

04829386

**ACCOUNTANTS:**

Lucas Reis Ltd  
Chartered Accountants  
Landmark House  
Station Rd  
Cheadle Hulme  
Cheshire  
SK8 7BS

Balance Sheet  
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20,000		33,750
Tangible assets	5		<u>62,929</u>		<u>76,739</u>
			82,929		110,489
<b>CURRENT ASSETS</b>					
Stocks		1,850		1,891	
Debtors	6	10,639		1,382	
Cash at bank and in hand		<u>51,364</u>		<u>50,376</u>	
		63,853		53,649	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>52,775</u>		<u>55,285</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>11,078</u>		<u>(1,636)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			94,007		108,853
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(50,377)		(58,827)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,549)</u>		<u>(9,118)</u>
<b>NET ASSETS</b>			<u>36,081</u>		<u>40,908</u>

The notes form part of these financial statements

Balance Sheet - continued  
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			35,981		40,808
<b>SHAREHOLDERS' FUNDS</b>			<u>36,081</u>		<u>40,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2019 and were signed on its behalf by:

C Raouna - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2018

**1. STATUTORY INFORMATION**

Harry's Takeaway Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2017	
and 30 November 2018	<u>125,000</u>
<b>AMORTISATION</b>	
At 1 December 2017	91,250
Charge for year	<u>13,750</u>
At 30 November 2018	<u>105,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>20,000</u>
At 30 November 2017	<u>33,750</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 December 2017	73,749	131,731	205,480
Additions	-	1,650	1,650
At 30 November 2018	<u>73,749</u>	<u>133,381</u>	<u>207,130</u>
<b>DEPRECIATION</b>			
At 1 December 2017	49,259	79,482	128,741
Charge for year	<u>7,375</u>	<u>8,085</u>	<u>15,460</u>
At 30 November 2018	<u>56,634</u>	<u>87,567</u>	<u>144,201</u>
<b>NET BOOK VALUE</b>			
At 30 November 2018	<u>17,115</u>	<u>45,814</u>	<u>62,929</u>
At 30 November 2017	<u>24,490</u>	<u>52,249</u>	<u>76,739</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Other debtors	<u>10,639</u>	<u>1,382</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	9,121	9,121
Trade creditors	1	-
Taxation and social security	40,404	42,842
Other creditors	<u>3,249</u>	<u>3,322</u>
	<u>52,775</u>	<u>55,285</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans	<u>50,377</u>	<u>58,827</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,377</u>	<u>58,827</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Bank loans	<u>59,498</u>	<u>67,948</u>

The bank loan and overdraft is secured personally by the company directors.

10. **RELATED PARTY DISCLOSURES**

The directors Mr & Mrs Raouna own the property from which the company trades. The company paid rent to the directors of £30,000 during the year (2017 - £30,000).

11. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr & Mrs C Raouna throughout the current and previous year by the virtue of the fact that they own all the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.