

Registration number: 04828868

Abingdon Scaffolding Company Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2007

Critchleys
Chartered Accountants
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Abingdon Scaffolding Company Limited

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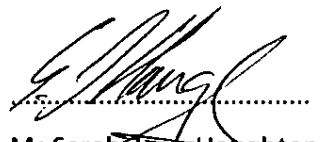
Abingdon Scaffolding Company Limited
Abbreviated Balance Sheet as at 31 July 2007

		2007	2006
	Note	£	£
Fixed assets			
Intangible assets	2	3,000	3,500
Tangible assets	2	<u>7,508</u>	<u>10,011</u>
		10,508	13,511
Current assets			
Stocks		32,000	36,000
Debtors		19,387	31,697
Cash at bank and in hand		<u>20,392</u>	<u>9,419</u>
		71,779	77,116
Creditors: Amounts falling due within one year		<u>(130,293)</u>	<u>(118,779)</u>
Net current liabilities		(58,514)	(41,663)
Net liabilities		<u>(48,006)</u>	<u>(28,152)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>(48,007)</u>	<u>(28,153)</u>
Shareholders' deficit		<u>(48,006)</u>	<u>(28,152)</u>

For the financial year ended 31 July 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 7 June 2009


 Ms Sarah-Jane Haughton
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abingdon Scaffolding Company Limited

Notes to the abbreviated accounts for the Year Ended 31 July 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10% straight line basis
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Abingdon Scaffolding Company Limited

Notes to the abbreviated accounts for the Year Ended 31 July 2007

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 August 2006 and 31 July 2007	<u>5,000</u>	<u>22,573</u>	<u>27,573</u>
Depreciation			
As at 1 August 2006	1,500	12,562	14,062
Charge for the year	<u>500</u>	<u>2,503</u>	<u>3,003</u>
As at 31 July 2007	<u>2,000</u>	<u>15,065</u>	<u>17,065</u>
Net book value			
As at 31 July 2007	<u>3,000</u>	<u>7,508</u>	<u>10,508</u>
As at 31 July 2006	<u>3,500</u>	<u>10,011</u>	<u>13,511</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
2,000 Ordinary shares shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary shares share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Controlling entity

The company was controlled by its director throughout the year.