Buzztalks Limited

Company No. 04828781

Information for Filing with The Registrar

31 July 2021

Buzztalks Limited Balance Sheet
Registrar
at 31 July 2021

Company No. 04828781	**Notes**	**2021**	**2020**
		£	**£**
Fixed assets			
Tangible assets	4	123	146
		123	146
Current assets			
Cash at bank and in hand		320	65
		320	65
Creditors: Amount falling due within one year	5	(11,545)	(10,323)
Net current liabilities		(11,225)	(10,258)
Total assets less current liabilities		(11,102)	(10,112)
Net liabilities		(11,102)	(10,112)
Capital and reserves			
Called up share capital		1	1
Profit and loss account	6	(11,103)	(10,113)
Total equity		(11,102)	(10,112)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 21 March 2022
And signed on its behalf by:

N. Hawley-Evans
Director
21 March 2022

Buzztalks Limited Notes to the Accounts Registrar
for the year ended 31 July 2021

1 General information

Its registered number is: 04828781
Its registered office is:
32 Hall Park Drive
Lytham St Annes
FY8 4QR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of services is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the services provided;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the services sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of services is recognised when service is provided.

Taxation

Tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3 Employees

	2021 Number	**2020 Number**
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Fixtures, fittings and equipment £	**Total £**
Cost or revaluation		
At 1 August 2020	3,513	3,513
At 31 July 2021	3,513	3,513
Depreciation		
At 1 August 2020	3,367	3,367
Charge for the year	23	23
At 31 July 2021	3,390	3,390
Net book values		
At 31 July 2021	123	123
At 31 July 2020	146	146

5 **Creditors:**

amounts falling due within one year

	2021	2020
	£	£
Loans from directors	10,885	9,693
Accruals and deferred income	660	630
	11,545	10,323

6 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.